



MEETING: July 9, 2019

FILE: 1704-06

SUBJECT: 2020 to 2024 Financial Plan Schedule

That the schedule for the Board's consideration of the 2020 to 2024 Financial Plan be approved.

A schedule is proposed for the Board's consideration of the 2020 to 2024 Financial Plan.

Regional Districts are required to prepare and adopt a five-year financial plan, by bylaw, no later than March 31 each year. The following is the proposed meeting schedule for the 2020 to 2024 Financial Plan, where the Board will consider the budget. All of the meetings are open to the public to attend.

Date	Meeting Type	Purpose
November 26, 2019	COW	Present the Provisional 2020 Budget
December 10, 2019	Board	Approval of Provisional 2020 Budget
February 11, 2020	COW	Present Five Year Financial Plan
February 25, 2020	Board	Adoption of the 2020 to 2024 Financial Plan Bylaw

The RDN will work towards continued education and information sharing on the budgeting process for the RDN with its residents. This will include additional information on the existing Get Involved RDN page – RDN Budget Talks with updated content based on what was heard in last year's budget survey such as Frequently Asked Questions explaining what services the region offers, how budgeting differs between regional and municipal government and more. Updated timelines of when the budget will be reviewed at public meetings, as well as a forum asking residents to share their ideas to the following: What are your priorities for the RDN Board to consider in the 2020 – 2024 budget? This will be asked from August 6th – September 30th. This will allow residents to share their ideas to the Board on what they want considered for

the upcoming budget review. Input received will be summarized and shared to the Board at the November 26th Special Committee of the Whole. The Question & Answer feature of the page will continue to be live, encouraging residents to ask questions and the Finance team will share answers. Residents will continue to be encouraged to register to receive electronic updates with budgeting information and to view budget documents.

The promotion of this engagement will be done using various tools throughout the late summer and fall including regular newspaper ads, social media posts, a news release, and information will be provided for Directors to send to their stakeholder lists and be posted on the RDN's website.

The Regional Hospital District Budgets will be considered at their own meetings, currently scheduled for December 10, 2019, February 11, 2020 and March 10, 2020.

ALTERNATIVES

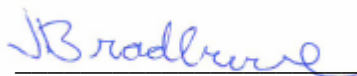
1. That the schedule for the Board's consideration of the 2020 to 2024 Financial Plan be approved.
2. Provide alternate direction to staff regarding the review and approval process for the 2020 to 2024 Financial Plan.

FINANCIAL IMPLICATIONS

There are no financial implications to the schedule to consider the financial plan.

STRATEGIC PLAN IMPLICATIONS

This report aligns with the Board's Value of Fiscal Responsibility.



Jeannie Bradburne
jbradburne@rdn.bc.ca
June 18, 2019

Reviewed by:

- D. Wells, General Manager, Corporate Services
- P. Carlyle, Chief Administrative Officer