

**NANAIMO REGIONAL HOSPITAL DISTRICT
REVISED BUDGET
2019-2023**

ATTACHMENT 1

	2018 Approved Budget 3.0%	2018 Preliminary Actuals	2019 Revised Budget 3.0%	2020 Proposed Budget 3.0%	2021 Proposed Budget 4.0%	2022 Proposed Budget 4.0%	2023 Proposed Budget 4.0%
Revenues							
Property taxes	7,409,526	7,409,526	7,631,812	7,860,766	8,175,197	8,502,205	8,842,293
Grants in lieu	30,000	32,539	30,000	30,000	30,000	30,000	30,000
Interest income	100,000	266,698	125,000	125,000	125,000	125,000	125,000
Other revenue		14,760					
Transfer from non-statutory reserve account				135,225	201,219	209,082	23,205
Prior year surplus applied	1,025,514	750,026	858,906				
	8,565,040	8,473,549	8,645,718	8,150,991	8,531,416	8,866,287	9,020,498
Expenditures							
Administration expense	104,200	104,200	106,300	108,400	110,600	112,800	115,100
Debtenture debt	2,816,463	2,821,977	2,890,615	3,249,983	3,801,027	4,387,031	4,827,442
Debt issue expense/temp financing	75,533	44,411	200,453	279,672	236,594	111,597	0
Annual capital grants	3,162,049	3,162,049	1,409,672	3,512,936	3,583,195	3,654,859	3,727,956
Reserve account contributions	1,482,006	1,482,006	4,038,678	1,000,000	800,000	600,000	350,000
	7,640,251	7,614,643	8,645,718	8,150,991	8,531,416	8,866,287	9,020,498
Surplus for future years' expenditures	924,789	858,906	-	-	-	-	-
Assessment Basis / % Growth	Revised roll Apr 2018	Revised roll Apr 2018	2019 Compelted Roll	1.50%	1.50%	1.50%	1.50%
Total assessments	41,836,873,156	41,836,873,156	46,858,260,628	47,561,134,537	48,274,551,555	48,998,669,829	49,733,649,876
Rate per thousand	0.1771	0.1771	0.1629	0.1653	0.1693	0.1735	0.1778
Projected Tax Cost per \$100,000	\$ 17.71	\$ 17.71	\$ 16.29	\$ 16.53	\$ 16.93	\$ 17.35	\$ 17.78
Non-Statutory Reserve Account Balance							
Opening Balance	5,955,815	5,955,815	7,437,821	11,476,499	12,341,274	12,940,055	13,330,973
Transfer from reserve account				135,225	201,219	209,082	23,205
Transfer to reserve account	1,482,006	1,482,006	4,038,678	1,000,000	800,000	600,000	350,000
Closing Balance	7,437,821	7,437,821	11,476,499	12,341,274	12,940,055	13,330,973	13,657,768