

**REGIONAL DISTRICT OF NANAIMO**

**BYLAW NO. 1787**

**A BYLAW TO ADOPT THE 2019 TO 2023 FINANCIAL PLAN**

WHEREAS the Regional District of Nanaimo shall, in accordance with the the *Local Government Act*, adopt by bylaw a five year financial plan;

AND WHEREAS an expenditure not provided for in the financial plan or the financial plan as amended, is not lawful unless for an emergency that was not contemplated;

NOW THEREFORE the Board of the Regional District of Nanaimo, in open meeting assembled, enacts as follows:

**1. Definitions**

**“Emergency”** means a present or imminent event that:

- a) is caused by accident, fire explosion or technical failure or by the forces of nature; and
- b) requires prompt coordination of action or special regulation of persons or property to protect the health, safety or welfare of people or to limit damage to property.

**2. Financial Plan**

Schedule ‘A’ attached to this bylaw is hereby adopted as the Financial Plan for the Regional District of Nanaimo for the period January 1, 2019 to December 31, 2023.

**3. Financial Plan Amendments**

- a) Funds may be reallocated in accordance with the Regional District of Nanaimo’s purchasing policy for new projects.
- b) The officer responsible for financial administration may transfer unexpended appropriations to Reserve Funds and accounts for future expenditures.
- c) The Board may authorize amendments to the plan for Emergencies as defined herein.

**4. Citation**

This bylaw may be cited as “Regional District of Nanaimo Financial Plan 2019 to 2023 Bylaw No. 1787, 2019”.

Introduced and read three times this \_\_\_\_ day of \_\_\_\_\_, 2019

Adopted this \_\_\_\_ day of \_\_\_\_\_, 2019

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CHAIR

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CORPORATE OFFICER

**CONSOLIDATED FINANCIAL PLAN**  
**2019 to 2023**

Schedule 'A' to accompany "Regional District of Nanaimo  
Financial Plan 2019 to 2023 Bylaw No. 1787, 2019"

Chair

Corporate Officer

	2018 Budget	2019 Proposed	2020	2021	2022	2023	Total
<b>Operating Revenues</b>		<b>7.3%</b>	<b>5.7%</b>	<b>4.6%</b>	<b>4.3%</b>	<b>3.0%</b>	
Property taxes	(48,086,314)	(51,717,017)	(54,660,087)	(57,206,739)	(59,675,224)	(61,422,241)	(284,681,308)
Parcel taxes	(4,970,691)	(5,246,393)	(5,542,703)	(5,755,997)	(5,978,505)	(6,215,989)	(28,739,587)
Municipal agreements	(363,015)	(378,760)	(393,910)	(396,659)	(405,493)	(413,864)	(1,988,686)
	(53,420,020)	(57,342,170)	(60,596,700)	(63,359,395)	(66,059,222)	(68,052,094)	(315,409,581)
Operations	(3,877,345)	(4,162,940)	(4,182,860)	(4,216,578)	(4,252,704)	(4,303,241)	(21,118,323)
Interest income	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)	(750,000)
Transit fares	(4,480,232)	(4,521,157)	(4,606,520)	(4,745,392)	(4,843,810)	(4,895,122)	(23,612,001)
Landfill tipping fees	(8,200,000)	(9,300,000)	(9,700,000)	(9,700,000)	(9,700,000)	(9,000,000)	(47,400,000)
Recreation fees	(642,808)	(698,575)	(712,347)	(726,442)	(741,302)	(756,067)	(3,634,733)
Recreation facility rentals	(546,190)	(549,190)	(565,666)	(582,636)	(600,115)	(618,119)	(2,915,726)
Recreation vending sales	(5,900)	(6,200)	(6,200)	(6,200)	(6,200)	(6,200)	(31,000)
Recreation concession	(5,000)	(5,500)	(5,500)	(5,500)	(5,500)	(5,500)	(27,500)
Recreation other	(500,450)	(495,150)	(510,005)	(791,891)	(814,814)	(839,259)	(3,451,119)
Utility user fees	(5,007,661)	(5,496,629)	(6,414,497)	(6,667,874)	(6,877,127)	(7,196,729)	(32,652,856)
Operating grants	(7,228,818)	(8,651,363)	(8,756,246)	(8,628,841)	(8,710,275)	(8,850,466)	(43,597,191)
Grants in lieu of taxes	(149,290)	(153,790)	(153,790)	(153,790)	(153,790)	(153,790)	(768,950)
Interdepartmental recoveries	(7,075,064)	(8,282,176)	(8,851,958)	(8,998,364)	(9,175,450)	(9,253,872)	(44,561,820)
Miscellaneous	(7,973,181)	(7,642,198)	(8,162,964)	(7,707,325)	(8,159,116)	(8,119,216)	(39,790,819)
<b>Total Operating Revenues</b>	(99,261,959)	(107,457,038)	(113,375,253)	(116,440,228)	(120,249,425)	(122,199,675)	(579,721,619)
<b>Operating Expenditures</b>							
Administration	4,733,548	5,446,667	5,528,538	5,619,707	5,704,760	5,791,567	28,091,239
Community grants	131,940	129,650	124,050	124,050	124,050	124,050	625,850
Legislative	769,731	756,212	769,134	782,292	970,692	809,488	4,087,818
Professional fees	3,306,734	3,748,002	2,777,726	2,424,728	2,386,978	2,327,440	13,664,874
Building ops	3,329,749	3,323,182	3,390,087	3,456,503	3,526,666	3,598,318	17,294,756
Veh & Equip ops	7,499,287	7,833,036	7,885,825	8,034,904	8,234,959	8,338,776	40,327,500
Operating costs	18,708,616	20,650,508	22,080,810	24,535,553	26,069,412	27,294,369	120,630,652
Program costs	1,417,666	1,392,441	1,358,104	1,370,553	1,383,212	1,396,079	6,900,389
Wages & benefits	34,034,732	36,262,451	37,364,584	38,295,699	39,181,607	40,015,246	191,119,587
Transfer to other gov/org	7,374,277	8,791,019	8,959,389	9,135,068	9,366,345	9,543,422	45,795,243
Contributions to reserve funds	10,433,016	13,142,552	10,425,063	9,241,136	9,146,507	9,017,242	50,972,500
Debt interest	4,627,007	4,448,696	4,043,210	3,871,101	3,811,706	3,618,173	19,792,886
<b>Total Operating Expenditures</b>	96,366,303	105,924,416	104,706,520	106,891,294	109,906,894	111,874,170	539,303,294
<b>Operating (surplus)/deficit</b>	(2,895,656)	(1,532,622)	(8,668,733)	(9,548,934)	(10,342,531)	(10,325,505)	(40,418,325)
<b>Capital Asset Expenditures</b>							
Capital expenditures	72,943,091	74,294,717	45,789,115	26,695,587	15,801,014	7,437,514	170,017,947
Transfer from reserves	(41,022,039)	(31,003,696)	(24,939,973)	(7,016,552)	(7,813,680)	(3,052,561)	(73,826,462)
Grants and other	(12,856,726)	(14,838,258)	(5,764,400)	(10,000)	(1,891,954)	(273,239)	(22,777,851)
New borrowing	(15,119,726)	(24,452,140)	(12,757,663)	(17,048,293)	(4,100,000)	(2,000,000)	(60,358,096)
<b>Net Capital Assets funded from Operations</b>	3,944,600	4,000,623	2,327,079	2,620,742	1,995,380	2,111,714	13,055,538
<b>Capital Financing Charges</b>							
Existing debt (principal)	4,958,635	5,185,507	5,205,794	4,924,470	4,783,136	4,739,940	24,838,847
New debt (principal & interest)	151,198	244,522	2,015,666	3,107,451	4,374,606	4,672,582	14,414,827
<b>Total Capital Financing Charges</b>	5,109,833	5,430,029	7,221,460	8,031,921	9,157,742	9,412,522	39,253,674
<b>Net (surplus)/deficit for the year</b>	6,158,777	7,898,030	879,806	1,103,729	810,591	1,198,731	11,890,887
Less: Transfer to appropriated surplus		127,847					127,847
Add: Transfer from appropriated surplus	(2,635,433)	(3,578,587)	(554,981)	(159,938)	(18,865)	(18,865)	(4,331,236)
Add: Prior year (surplus) / deficit	(12,146,812)	(12,977,255)	(8,529,965)	(8,205,140)	(7,261,349)	(6,469,623)	(43,443,332)
<b>(Surplus) applied to future years</b>	(8,623,468)	(8,529,965)	(8,205,140)	(7,261,349)	(6,469,623)	(5,289,757)	(35,755,834)