

Island Corridor Foundation

Connecting the places we live, work, learn and play.....



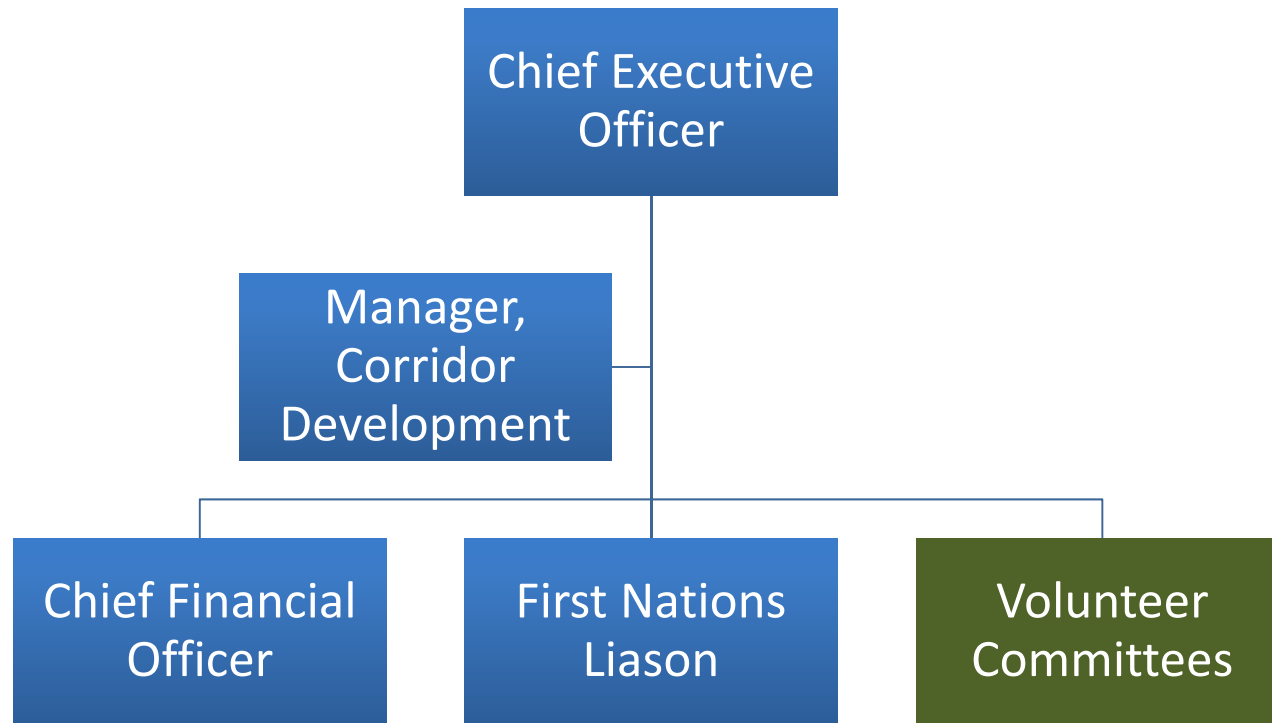
Presentation to Regional
District of Nanaimo
January 8, 2019

Who We Are

- Established in 2003
 - Federally registered Charity
 - Operate on a Non-Profit Basis
- Established to Acquire, Preserve, and Develop the rail corridor on Vancouver Island
 - Former E&N Railroad
- Represents the interests of First Nations and Communities located along corridor
 - Over 30 member corridor communities



Governance & Structure



What we Do

- Acquire
 - Assets fully acquired in 2005
 - 1620 Acres of Land – valued at over \$300 Million
 - Corridor is over 290 kilometers long
- Preserve –
 - Maintain continuity of the corridor
 - Land & Asset Management
- Develop
 - Working towards the development of a working railroad
 - Continual work on Trails – over 100 KM completed more planned for 2019



Financial

- Funding – Annual Revenue of \$500k to \$600K
 - The foundation is self funding and receives no funding from any level of government
 - Revenue is generated through leases
 - Utilities - Telus
 - Granting of Statutory Right of Ways
 - Permissive Tax Exemptions
- Expenses
 - Annual expenses of approximately \$450k
 - M of W
 - Salaries
 - Planning – Engineering – Taxes – Capital improvement



Current Status

- Restoring Rail Service to the Island
 - Primary focus of the Foundation
- Where is the Plan?
 - There have been more than 10 studies completed
 - Numerous “plans” developed
 - Everything from \$15 million to \$300 million
 - Considerable confusion between plans and values associated
 - » Is it Langford to Victoria, Nanaimo to Victoria, What about Port Alberni?
 - Considerable confusion as to what is required and costs



Current Status

- Drive for a shared vision
 - Seven town halls – over 500 participants
 - Clear attendees want rail service returned and returned to the entire island
 - Communications Improvements
 - Meetings and discussions with Stakeholders and Public
 - Improved Responsiveness – We have opened the doors
 - We are here today, Alberni tomorrow, Parksville on Thursday
 - Accessible
 - Improving the level of understanding
 - All of the above
 - ICF 101 January 16
 - Meetings with the Province
 - October private meetings with Premier & Minister
 - December Round Table with Stakeholders
 - December follow up with Minister



Current Status

- Stakeholders Meeting
 - Clearly asked the Province for a commitment to develop a comprehensive plan to restore rail service to the entire island
 - To do so without delay
 - To work with the Island Corridor Foundation on the plan
 - Minister has confirmed Province heard the Stakeholders



Next Steps

- Timing is crucial
 - Plans and funding requests must consider upcoming federal election or risk another long delay
- Meeting with the Province to put together a team to develop the plan to restore service
 - First Step will be an assessment of corridor conditions
 - This is not a full blown “study”
 - This is not a marketing or business case – Conditions only
 - Expected to be completed quickly
 - Simultaneously we will start the work on the plan
 - Likely will be an incremental plan

