

**REGIONAL DISTRICT OF NANAIMO**

**BYLAW NO. 1778**

**A BYLAW TO ESTABLISH A RESERVE FUND FOR  
THE GARBAGE COLLECTION AND RECYCLING SERVICE**

WHEREAS the Section 377 (e) of the *Local Government Act* authorizes a Board to establish by bylaw a reserve fund for a specified purpose;

AND WHEREAS the Board did by Bylaw No. 793 establish the Recycling and Compulsory Collection Service;

AND WHEREAS it is considered desirable to establish a reserve fund to set aside funds to provide for costs related to the upgrading or improvements of the operational service levels and the capital infrastructure of the Recycling and Compulsory Collection Service;

NOW THEREFORE the Board of the Regional District of Nanaimo, in open meeting assembled, enacts as follows:

1. There is hereby established a reserve fund to be known as the "Solid Waste Recycling and Collection Reserve Fund".
2. Money from Recycling and Compulsory Collection Service, to the extent to which it is available, or as otherwise provided in the *Local Government Act*, may from time to time be paid into the reserve fund.
3. The money set aside may be invested in the manner provided by the *Local Government Act* until its use is required.
4. Money in the reserve fund shall be used for replacement, upgrades, repairs, expansion, and/or the acquisition capital infrastructure or operational service level improvements for the service.
5. This bylaw may be cited as the "Solid Waste Recycling and Collection Service Reserve Fund Establishment Bylaw No. 1778, 2018".

Introduced and read three times this   th day of           , 20   .

Adopted this   th day of           , 20   .

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CHAIR

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CORPORATE OFFICER