

Island Timberlands LP
Real Estate Department
65 Front Street,4th Floor
Nanaimo,BC V9R 5H9

Tel (250) 755-3552 Fax (250) 755-3540 Cell (250) 927-1559

Email:

dsakai@ islandtimbrlands.com

Our File: G-4413

DELIVERED VIA EMAIL

August 20, 2018

RON Recreation and Parks, Oceanside Place 830 W. Island Highway Parksville, B.C V9P 2X4

Attention: Joan Michel

Dear Joan:

Re: Renewal of Non-Exclusive Licence – for the Trans Canada Trail on various properties as per the attached Map

Island Timberland's Limited Partnership (ITLP), hereby offers to renew your Licence dated August 1,2004, and any subsequent amendments and renewals, on the following terms and conditions:

- 1. The term of this renewal shall be for two years commencing August 1,2018 and expiring July 31, 2020
- 2. The fee for this renewal shall be \$500.00 per year plus GST, payable on receipt of invoice.
- 3. The Licence includes a parking lot and trail as per the "Schedule B-Map"

All other terms and conditions of the Licence dated August I, 2004 and any subsequent amendments and renewals will remain in effect during the term. Please sign where indicated in the space below to indicate your acceptance of these terms and conditions and return a fully executable copy to me either by email or direct mail. Island Timberland's Limited Pattnership's G.S.T. Registration Number is R860211499 RTOOOI.

Yours truly,	Agreed to and accepted by:	
Island Timberlands Limited Partnership,	Authorized signatory of	
by its general partner Island Timberlands GP Ltd.	RDN Recreation and Parks	
Real Estate Group		
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C/fin		
Denise Sakai,	Print Name	
Real Estate Co-ordinator		







Date

RDN - Trans Canada Trail July 2018

SCHEDULE B - MAP

