

ATTACHMENT 1

**NANAIMO REGIONAL HOSPITAL DISTRICT
PROVISIONAL BUDGET
2019 to 2023**

	2018 Approved Budget 3.0%	2018 Projected Actuals	2019 Proposed Nov 2018 3.0%	2020 Proposed Nov 2018 3.0%	2021 Proposed Nov 2018 4.0%	2022 Proposed Nov 2018 4.0%	2023 Proposed Nov 2018 4.0%
Revenues							
Property taxes	7,409,526	7,409,526	7,631,812	7,860,767	8,175,197	8,502,205	8,842,293
Grants in lieu	30,000	32,539	30,000	30,000	30,000	30,000	30,000
Interest income	100,000	125,000	125,000	125,000	125,000	125,000	125,000
Prior year surplus applied	1,025,514	1,025,514	1,009,191	895,541	760,291	559,078	349,990
	8,565,040	8,592,579	8,796,004	8,911,307	9,090,488	9,216,283	9,347,284
Expenditures							
Administration	104,200	104,200	106,300	108,426	110,595	112,806	115,063
Debt payments	2,816,463	2,816,463	2,880,615	3,249,983	3,801,027	4,387,031	4,827,442
Debt issue expense/temp financing	21,854	18,670	169,493	279,672	236,594	111,597	0
Annual capital grants	3,162,049	3,162,049	3,444,055	3,512,936	3,583,195	3,654,859	3,727,956
Annual capital grant applied to major project	1,482,006	1,482,006	1,300,000	1,000,000	800,000	600,000	350,000
Reserve for Future Projects	7,586,572	7,583,388	7,900,463	8,151,017	8,531,410	8,866,293	9,020,461
Surplus for future years' expenditures	978,468	1,009,191	895,541	760,291	559,078	349,990	326,823
	Revised roll Apr 2018	Revised roll Apr 2018	2018 Assessments +1.47% for non market change	1.015	1.015	1.015	1.015
Total assessments	41,836,873,156	41,836,873,156	42,451,875,191	43,088,653,319	43,734,983,119	44,391,007,866	45,056,872,984
Rate per thousand	0.177105168	0.177105168	0.179775621	0.182432404	0.186925813	0.191529897	0.196247382
Projected Tax Cost per \$100,000	\$ 17.71	\$ 17.71	\$ 17.98	\$ 18.24	\$ 18.69	\$ 19.15	\$ 19.62
Reserve Fund Status							
Opening Balance	5,955,815	5,955,815	7,437,821	8,737,821	9,737,821	10,537,821	11,137,821
Applied to budget							
New contribution	1,482,006	1,482,006	1,300,000	1,000,000	800,000	600,000	350,000
Balance available	7,437,821	7,437,821	8,737,821	9,737,821	10,537,821	11,137,821	11,487,821