

**COMMUNITY JUSTICE
GRANTS-IN-AID APPLICATION**

| | | |
|--|-------------------------|-------------------------|
| NAME OF ORGANIZATION | | AMOUNT REQUESTED |
| Haven Society: Promoting the Safety of Women, Children, Youth and Families | | \$2,000 |
| MAILING ADDRESS | | |
| PO Box 37086, #38 – 3200 Island Highway, Nanaimo, BC | | |
| | POSTAL CODE | ELECTORAL AREA |
| | V9T 6N4 | Parksville |
| CONTACT PERSON | TELEPHONE NUMBER | FAX NUMBER |
| Brenda Piquette | 250-756-2452 | 250-756-2414 |

ATTACH A LIST SHOWING YOUR ORGANIZATION'S STRUCTURE (INCLUDING DIRECTORS AND VOLUNTEERS)

| | | |
|---|---|-----------------------------|
| IS YOUR ORGANIZATION REGISTERED AS A NON-PROFIT SOCIETY IN BC? | YES <input checked="" type="checkbox"/> | NO <input type="checkbox"/> |
|---|---|-----------------------------|

IF YOUR ORGANIZATION IS NOT A REGISTERED NOT-FOR-PROFIT SOCIETY, PLEASE EXPLAIN YOUR ORGANIZATIONAL STRUCTURE – ie. how do you operate as a group

WHAT WILL THIS GRANT BE USED FOR?

Haven's Community Victim Services program in Oceanside fully supports clients -- victims of partner abuse, dating violence/ abuse, sexualized assault, and gender-based criminal harassment -- to access and navigate the different justice systems and to heal from the effects of abuse and violence. We would use the RDN funding to purchase resources for our lending library and supplies to directly support victims:

- an updated copy of a book with the criminal code
- copies of the book "When Love Hurts: A Woman's Guide to Understanding Abuse in Relationships"
- copies of DVDs with meditations to reduce stress and to self-regulate emotions
- bus tickets and gift cards for clients for gas (to get to appointments) and groceries
- funds to reimburse childcare expenses

PLEASE LIST ALL GRANTS RECEIVED AND/OR APPLIED FOR FROM OTHER GOVERNMENTS OR SERVICE ORGANIZATIONS

While core services offered by Haven's Parksville-Qualicum Community Victim Services are funded through the Ministry of Public Safety & Solicitor General/Civil Forfeiture Office, additional support for clients is not funded. We are exploring funding options and will also be approaching local service clubs.

PLEASE PROVIDE DETAILS OF OTHER FUNDRAISING ACTIVITIES THAT YOUR ORGANIZATION UTILIZES

Haven generates funds for its multiple programs in Oceanside and Nanaimo through: provincial funding, third party events, corporate, foundation and service club grants, individual donations, and Haven events and campaigns.

WHAT SPECIFIC EXPENDITURES WILL YOUR ORGANIZATION NOT BE ABLE TO MAKE IF YOUR GRANT IS LESS THAN THE AMOUNT REQUESTED


If we receive less than \$2,000, we will purchase fewer copies of books and DVDs and fewer gift cards, and disburse fewer funds for childcare.

DESCRIBE THE USE OF ANY GRANT RECEIVED LAST YEAR

Not applicable

Please ensure that you have answered all questions in full and that you include the following information with this application:

- A list of current members and their positions in your organization.
- A copy of your bank statement showing your organization's name and address.
- A copy of your organization's latest financial statement.
- A copy of your organization's current budget.

| | |
|--|----------------------|
| SIGNATURE  | DATE July 4, 2018 |
|--|----------------------|

Submit to:

Regional District of Nanaimo
 6300 Hammond Bay Road, Nanaimo, BC V9T 6N2
 Telephone: 390-4111 or toll free 1-877-607-4111, Fax: 390-4163

Community Justice Grants-in-Aid Criteria

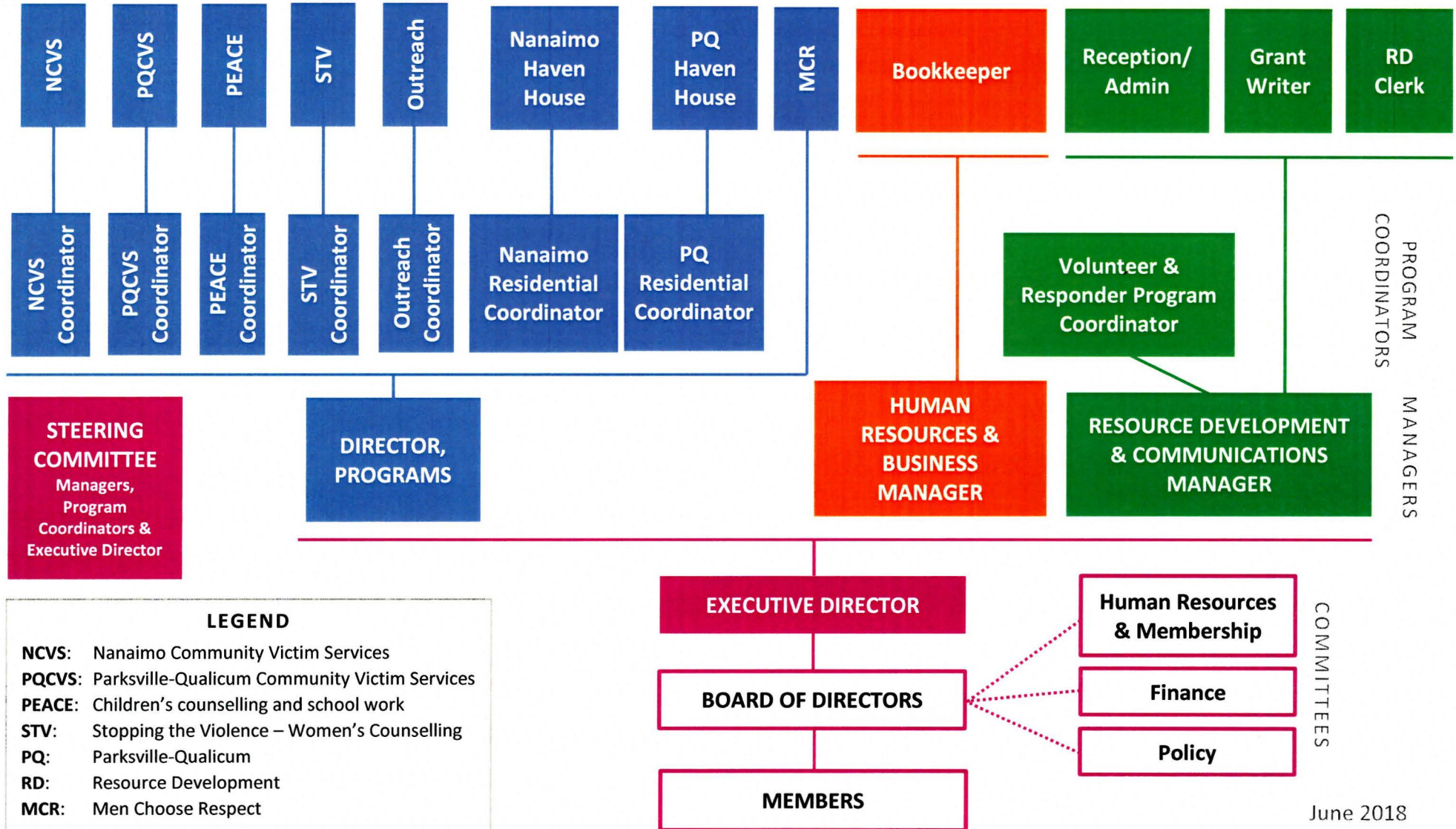
- *The Regional District of Nanaimo may provide non-profit community organizations limited financial support to assist in providing programs and services that help increase the safety of their community.*
- *Late applications will not be accepted and will be returned to the applicant.*
- *Community Justice grants-in-aid are supported for the following general uses:*
 - i. promoting volunteer participation and citizen involvement*
 - ii. the use of new approaches and techniques in the solution of community needs*
 - iii. volunteer training*
 - iv. reasonable operating costs*
 - v. capital costs for equipment*

| | | | | | |
|-------------------------------|------|------|------|------|------|
| OFFICE USE ONLY | 20__ | 20__ | 20__ | 20__ | 20__ |
| <i>Previous year(s) grant</i> | | | | | |
| <i>Comments:</i> | | | | | |



Organizational Chart

Clients — Donors — Volunteers





COASTAL COMMUNITY CREDIT UNION

TOGETHER, LET'S DO GREAT THINGS

Head Office
220 - 59 Wharf Street
Nanaimo, BC V9R 2X3

STATEMENT OF ACCOUNTS

Date May 31, 2018
Member No.
Page 1 of 23

000026

Haven Society
38-3200 Island Hwy N.
PO Box 37086
Nanaimo BC V9T 1W1

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RECEIVED
JUN 1 2018

CHEQUING

Community Partner Package

Account

| Date | Description | Withdrawals | Deposits | Balance |
|-----------|---|-------------|----------|------------|
| 01 May 18 | Opening Balance | | | 373,253.64 |
| 01 May 18 | External Deposit Misc Payments NANAIMO AFFORDABLE HOUSING DD 65 | | 6,300.92 | 379,554.56 |
| 01 May 18 | Cheque 33331 | 6.00 | | 379,548.56 |
| 01 May 18 | Cheque 33404 | 20.16 | | 379,528.40 |
| 01 May 18 | Cheque 33301 | 42.49 | | 379,485.91 |
| 01 May 18 | Cheque 33392 | 48.96 | | 379,436.95 |
| 01 May 18 | Cheque 33328 | 74.20 | | 379,362.75 |
| 01 May 18 | Cheque 33325 | 126.17 | | 379,236.58 |
| 01 May 18 | Cheque 33340 | 149.00 | | 379,087.58 |
| 01 May 18 | Cheque 33386 | 269.63 | | 378,817.95 |
| 01 May 18 | Cheque 33375 | 330.00 | | 378,487.95 |
| 01 May 18 | Cheque 33287 | 393.34 | | 378,094.61 |
| 01 May 18 | Cheque 33385 | 425.00 | | 377,669.61 |
| 01 May 18 | Cheque 33408 | 450.00 | | 377,219.61 |
| 01 May 18 | Cheque 33369 | 450.00 | | 376,769.61 |
| 01 May 18 | Cheque 33379 | 541.80 | | 376,227.81 |
| 01 May 18 | Cheque 33378 | 900.00 | | 375,327.81 |
| 01 May 18 | Cheque 33402 | 3,140.94 | | 372,186.87 |
| 01 May 18 | Cheque 33401 | 15,017.33 | | 357,169.54 |

continued...

IMPORTANT REMINDER

Coastal Community Credit Union will be introducing a **\$2.50** monthly fee on paper statements for business accounts, including organization and community group accounts. The fee will be applied beginning with the **June 30, 2018** statement. E-statements remain FREE and available through MemberDirect online banking. To learn the simple steps to opt out of paper statements, please visit ccu.ca, drop in to any branch or call our Relationship Centre at 1.888.741.1010.

Harbourfront Community Branch
1.888.741.1010

24 Hour Remote Banking
www.ccu.ca or 1.888.741.4040

Lost/stolen MasterCard card or MEMBER CARD
1.800.LOST111

**Haven Society: Promoting the Safety
of Women, Children, Youth and Families
Financial Statements**
March 31, 2017

**Haven Society: Promoting the Safety
of Women, Children, Youth and Families**
Contents
For the year ended March 31, 2017

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Management's Responsibility

To the Members of Haven Society: Promoting the Safety of Women, Children, Youth and Families:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian accounting standards for not-for-profit organizations and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Directors is composed entirely of Directors who are neither management nor employees of the Society. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual report. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Board is also responsible for recommending the appointment of the Society's external auditors.

MNP LLP is appointed by the members to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically with, both the Board and management to discuss their audit findings.

June 19, 2017



Executive Director

Independent Auditors' Report

To the Members of Haven Society: Promoting the Safety of Women, Children, Youth and Families:

We have audited the accompanying financial statements of Haven Society: Promoting the Safety of Women, Children, Youth and Families, which comprise the statement of financial position as at March 31, 2017, and the statements of operations, and related schedule 1, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

In common with many charitable organizations, the Society derives revenue from voluntary donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of this revenue was limited to the amounts recorded in the records of the Society and we were not able to determine whether any adjustments might be necessary to donation revenue, excess of revenue over expenses, assets and net assets.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly in all material respects the financial position of Haven Society: Promoting the Safety of Women, Children, Youth and Families as at March 31, 2017 and the results of its operations, changes in net assets and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Report on Other Legal and Regulatory Requirements

As required by the Society Act (British Columbia), we report that, in our opinion, Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

Nanaimo, British Columbia

June 19, 2017

MNP LLP

Chartered Professional Accountants

**Haven Society: Promoting the Safety
of Women, Children, Youth and Families**
Statement of Financial Position

As at March 31, 2017

| | 2017 | 2016 |
|--|-------------|-------------|
| Assets | | |
| Current | | |
| Cash | 322,062 | 124,422 |
| Accounts receivable | 10,960 | 3,029 |
| GST receivable | 2,643 | 13,282 |
| Restricted gaming cash | 108,188 | 108,178 |
| Investments (Note 3) | 160,517 | 120,843 |
| Prepaid expenses and deposits | 16,113 | 19,562 |
| | 620,483 | 389,316 |
| Capital assets (Note 4) | 1,543,903 | 1,639,449 |
| Internally restricted Investments (Note 3) | 62,986 | 62,986 |
| | 2,227,372 | 2,091,751 |
| Liabilities | | |
| Current | | |
| Accounts payable and accruals | 67,887 | 65,991 |
| Wages and benefits payable | 62,334 | 35,340 |
| Deferred contributions (Note 5) | 287,013 | 196,447 |
| Current portion of long-term debt (Note 6) | 633,328 | 719,919 |
| | 1,050,562 | 1,017,697 |
| Deferred capital contributions (Note 7) | 573,341 | 604,321 |
| | 1,623,903 | 1,622,018 |
| Net Assets | | |
| Unrestricted net assets | 176,237 | 64,526 |
| Invested in capital assets | 364,246 | 342,221 |
| Internally restricted (Note 3) | 62,986 | 62,986 |
| | 603,469 | 469,733 |
| | 2,227,372 | 2,091,751 |

Approved on behalf of the Board


Director


Director

The accompanying notes are an integral part of these financial statements

**Haven Society: Promoting the Safety
of Women, Children, Youth and Families**
Statement of Operations
For the year ended March 31, 2017

| | 2017 | 2016 |
|---|------------------|------------------|
| Revenue | | |
| Grant revenue | | |
| Province of British Columbia | 1,368,527 | 1,336,470 |
| Other | 162,600 | 78,918 |
| Donations and fundraising | 285,954 | 255,152 |
| Donations and fundraising (Parksville) | 133,652 | 71,705 |
| Gaming | 107,500 | 123,547 |
| Amortization of deferred capital contributions (Note 7) | 30,980 | 32,955 |
| Other revenue | 43,437 | 45,682 |
| United Way of Nanaimo | 17,727 | 11,032 |
| Memberships | 700 | 195 |
| Investment income | 1,965 | 3,410 |
| Change in fair value of investments | 19,050 | (3,878) |
| | 2,172,092 | 1,955,188 |
| Expenses | | |
| Amortization | 98,817 | 106,290 |
| Administration costs | 80,787 | 83,341 |
| Employee benefits | 306,103 | 299,318 |
| Facility costs | 86,095 | 91,750 |
| Fundraising | 25,817 | 4,461 |
| Program costs | 137,312 | 142,566 |
| Salaries and wages | 1,303,423 | 1,183,728 |
| | 2,038,354 | 1,911,454 |
| Excess of revenue over expenses | 133,738 | 43,734 |

The accompanying notes are an integral part of these financial statements

**Haven Society: Promoting the Safety
of Women, Children, Youth and Families**
Statement of Changes in Net Assets
For the year ended March 31, 2017

| | Invested In capital assets | Internally restricted | Unrestricted | 2017 | 2016 |
|---|-------------------------------|--------------------------|----------------|----------------|----------------|
| Net assets, beginning of year | 342,221 | 62,986 | 64,526 | 469,733 | 425,999 |
| Excess (deficiency) of revenue over expenses | (67,837) | - | 201,575 | 133,738 | 43,734 |
| Transfers: | | | | | |
| Payments of long-term debt | 86,590 | - | (86,590) | - | - |
| Capital asset additions | 3,272 | - | (3,272) | - | - |
| Net assets, end of year | 364,246 | 62,986 | 176,237 | 603,469 | 469,733 |

The accompanying notes are an integral part of these financial statements

**Haven Society: Promoting the Safety
of Women, Children, Youth and Families**
Statement of Cash Flows
For the year ended March 31, 2017

| | 2017 | 2016 |
|---|----------------|-----------------|
| Cash provided by (used for) the following activities | | |
| Operating | | |
| Cash received from contributions | 2,219,729 | 1,898,713 |
| Cash receipts from unrestricted investment income | 1,965 | 3,410 |
| Cash paid for program service expenses | (330,550) | (313,186) |
| Cash paid for salaries and benefits | (1,582,532) | (1,476,256) |
| Cash paid for interest | (21,110) | (24,180) |
| | 287,502 | 88,501 |
| Financing | | |
| Repayments of long-term debt | (86,590) | (83,520) |
| Investing | | |
| Purchase of capital assets | (3,272) | (15,370) |
| Increase (decrease) in cash resources | 197,640 | (10,389) |
| Cash resources, beginning of year | 124,422 | 134,811 |
| Cash resources, end of year | 322,062 | 124,422 |

The accompanying notes are an integral part of these financial statements

**Haven Society: Promoting the Safety
of Women, Children, Youth and Families**
Notes to the Financial Statements

For the year ended March 31, 2017

1. Incorporation and nature of the organization

Haven Society: Promoting the Safety of Women, Children, Youth and Families (the "Society") was incorporated under the Society Act of British Columbia on December 22, 1978 as a not-for-profit organization. It is a registered charity under the Income Tax Act and is exempt from income taxes as long as certain conditions are met. It is management's opinion that these requirements have been met.

The Society's purposes are as follows:

1. to provide and maintain shelter and services for women of all ages, who have been physically, sexually, financially/economically, spiritually, and/or emotionally abused due to their gender and for their children;
2. to provide a range of programs and services including information, counselling, crisis support and advocacy services for women, children, youth and families who are experiencing physical, sexual, and/or psychological violence in their lives.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations, set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada and include the following significant accounting policies:

Revenue recognition

The Society follows the deferral method of accounting for contributions.

Revenue with external restrictions is recognized as revenue in the year in which the related expenses are incurred.

Unrestricted grant revenue is recognized as revenue when received or receivable if the amount can be reasonably estimated and collection is reasonably assured.

Unrestricted donations and fundraising revenue are recognized when received.

Investment income is recognized as revenue when earned.

Gaming income is recognized as revenue when the related expenditure is incurred.

Contributions received specifically for the purchase of capital assets are deferred and recognized as revenue at the same rate that the related capital asset is amortized.

Endowment contributions are recognized as an increase in net assets restricted for endowment purposes in the year in which the contribution is received.

United Way of Nanaimo contributions and all other revenue is recognized when received or when the amount can be reasonably estimated and collection is reasonably assured.

**Haven Society: Promoting the Safety
of Women, Children, Youth and Families**
Notes to the Financial Statements
For the year ended March 31, 2017

2. **Significant accounting policies** *(Continued from previous page)*

Donated materials and services

Donations of materials are recognized both as contributions and expenses in the statement of operations when a fair value can be reasonably estimated and when the materials are used in the normal course of the Society's operations and would otherwise have been purchased.

Donated capital assets are recorded at fair value and are deferred and recognized as revenue at the same rate that the related capital asset is amortized.

Volunteers contribute a number of hours to assist the Society in delivering its services. The Society operates premises in Parkville free of rent. Due to the difficulty of determining the fair value of these items, contributed services are not recognized in the financial statements.

Financial instruments

The Society recognizes its financial instruments when the Society becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value, including financial assets and liabilities originated and issued in a related party transaction with management. Financial assets and liabilities originated and issued in all other related party transactions are initially measured at their carrying or exchange amount in accordance with CPA Canada Handbook - Accounting Section 3840 *Related Party Transactions*.

At initial recognition, the Society may irrevocably elect to subsequently measure any financial instrument at fair value. The Society has not made such an election during the year.

The Society subsequently measures investments in equity instruments quoted in an active market at fair value. Fair value is determined by published price quotations. Investments in equity instruments not quoted in an active market are subsequently measured at cost less impairment. All other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the excess of revenue over expenses for the current period. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Financial asset impairment:

The Society assesses impairment of all of its financial assets measured at cost or amortized cost. Management considers whether the issuer is having significant financial difficulty in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Society determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year. If so, the Society reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets; and the amount expected to be realized by exercising any rights to collateral held against those assets. Any impairment, which is not considered temporary, is included in current year excess of revenue over expenses.

The Society reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in the excess of revenue over expenses in the year the reversal occurs.

**Haven Society: Promoting the Safety
of Women, Children, Youth and Families**
Notes to the Financial Statements
For the year ended March 31, 2017

2. Significant accounting policies *(Continued from previous page)*

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution if fair value can be reasonably determined.

Amortization is provided using the following methods and rates intended to amortize the cost of assets over their estimated useful lives.

| | Method | Rate |
|------------------------|-------------------|---------|
| Buildings | declining balance | 5 % |
| Automotive | declining balance | 30 % |
| Computer equipment | declining balance | 30 % |
| Computer software | declining balance | 100 % |
| Furniture and fixtures | declining balance | 20 % |
| Leasehold improvements | straight-line | 5 years |
| Fencing | declining balance | 20 % |

Measurement uncertainty (use of estimates)

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful life of the capital asset. Amortization of deferred capital contributions is based on the estimated useful life of the related capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenue and expenses in the periods in which they become known.

3. Investments

Investments consist of the following:

| | 2017 | 2016 |
|---|---------|---------|
| Investments | 160,517 | 120,843 |
| Internally restricted for shelter improvements to Nanaimo Haven House | 50,000 | 50,000 |
| Internally restricted for other projects | 12,986 | 12,986 |
| | 62,986 | 62,986 |
| | 223,503 | 183,829 |
| GICs measured at cost | 106,872 | 99,812 |
| Investments measured at fair value | 116,631 | 84,017 |
| | 223,503 | 183,829 |

**Haven Society: Promoting the Safety
of Women, Children, Youth and Families**
Notes to the Financial Statements
For the year ended March 31, 2017

4. Capital assets

| | <i>Cost</i> | <i>Accumulated amortization</i> | <i>2017 Net book value</i> | <i>2016 Net book value</i> |
|------------------------|------------------|-------------------------------------|------------------------------------|------------------------------------|
| Buildings | 2,286,104 | 827,712 | 1,458,392 | 1,535,149 |
| Automotive | 41,850 | 37,343 | 4,507 | 6,439 |
| Computer equipment | 24,584 | 18,875 | 5,709 | 6,311 |
| Computer software | 38,671 | 38,671 | - | - |
| Furniture and fixtures | 92,874 | 59,702 | 33,172 | 39,495 |
| Leasehold improvements | 64,338 | 30,554 | 33,784 | 41,632 |
| Fencing | 40,320 | 31,981 | 8,339 | 10,423 |
| | 2,588,741 | 1,044,838 | 1,543,903 | 1,639,449 |

5. Deferred contributions

Deferred contributions consist of unspent contributions externally restricted by Gaming, BC Housing and donors. Recognition of these amounts as revenue is deferred to periods when the specified expenditures are made. Changes in the deferred contribution balance are as follows:

| | <i>2017</i> | <i>2016</i> |
|--|----------------|----------------|
| Balance, beginning of year | 196,447 | 219,994 |
| Amount received during the year | 776,475 | 612,710 |
| Less: Amount recognized as revenue during the year | (685,909) | (636,257) |
| Balance, end of year | 287,013 | 196,447 |

**Haven Society: Promoting the Safety
of Women, Children, Youth and Families**
Notes to the Financial Statements
For the year ended March 31, 2017

6. Long-term debt

| | 2017 | 2016 |
|---|----------------|-------------|
| The term loan bears interest at prime plus .4% per annum, is payable in monthly instalments of \$8,975 and matures November 1, 2017. The loan is secured by a general security agreement and a collateral mortgage of \$1,300,000 on the buildings with a net book value of \$1,458,392 (2016 - \$1,535,149). | 633,328 | 719,919 |
| Less: Current portion | 633,328 | 719,919 |

Principal repayments on the term loan in each of the next five years, assuming long-term debt subject to refinancing is renewed are estimated as follows:

| | Principal |
|------|------------------|
| 2018 | 87,384 |
| 2019 | 90,402 |
| 2020 | 93,524 |
| 2021 | 96,754 |
| 2022 | 100,096 |
| | 468,160 |

Included in facility costs is interest paid on the term loan of \$21,110 (2016 - \$24,179).

The Society is required to maintain debt service coverage of not less than 1.25:1. As of March 31, 2017, this covenant has been met. It is also required to provide audited financial statements to the lender within 120 days of the year-end.

The term loan is classified as current as the loan matures within one year.

7. Deferred capital contributions

Deferred capital contributions consist of the unamortized amount of contributions restricted for the purchase of capital assets. Recognition of these amounts as revenue is deferred to periods when the related capital assets are amortized. Changes in deferred capital contributions are as follows:

| | 2017 | 2016 |
|--|-----------------|-------------|
| Balance, beginning of year | 604,321 | 637,276 |
| Less: Amounts recognized as revenue during the year | (30,980) | (32,955) |
| Balance, end of year | 573,341 | 604,321 |

**Haven Society: Promoting the Safety
of Women, Children, Youth and Families**
Notes to the Financial Statements
For the year ended March 31, 2017

8. Financial instruments

The Society, as part of its operations, carries a number of financial instruments. It is management's opinion that the Society is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk. The Society is exposed to interest rate risk primarily relating to its GICs and long-term debt.

Credit risk

Financial instruments that potentially subject the Society to concentrations of credit risk consist primarily of cash, accounts receivables and GICs. The maximum credit risk exposure is \$550,996 (2016 - \$300,841). The cash and GICs are with a Canadian chartered bank. The Society believes that there is minimal risk associated with the cash and GICs due to the credit quality of the bank.

9. Economic dependence

The Society's primary source of revenue is provincial government grants. The grant funding is currently in place until March 31, 2018 but can be cancelled if the Society does not observe certain contractual requirements. The Society's ability to continue viable operations is dependent upon its continued receipt of these grants.

10. Director and employee remuneration

The Society does not compensate its directors. During the year, one employee (2016 - one) was paid more than \$75,000, that amount being \$84,118 (2016 - \$76,083).

11. Comparative figures

Certain comparative figures have been reclassified to conform with current year presentation.

**Haven Society: Promoting the Safety
of Women, Children, Youth and Families**
Schedule 1 - Schedule of Operations

For the year ended March 31, 2017

| | House Operations | CWWA | Counselling Programs | Outreach | Drop-in | CVS (Nanaimo) | RD & Vol | Admin | CVS (Parksville) | Men's Program | P-Q House | 2017 Total | 2016 Total |
|---|---------------------|----------------|-------------------------|----------------|---------------|------------------|----------------|----------------|---------------------|------------------|----------------|------------------|------------------|
| Revenue | | | | | | | | | | | | | |
| Grants | | | | | | | | | | | | | |
| Province of British Columbia | 668,489 | 136,687 | 182,530 | 112,131 | | 132,997 | | | 76,317 | | 59,376 | 1,368,527 | 1,336,470 |
| Other | 7,800 | 1,500 | - | 74,035 | 3,433 | 69,280 | | | | | 6,552 | 162,600 | 78,918 |
| Donations and fundraising | 15,909 | 6,265 | 11,460 | 6,607 | 2,911 | 6,818 | 81,279 | 154,705 | - | - | - | 285,954 | 255,152 |
| Donations and fundraising (Parksville) | - | - | - | - | - | - | 16,009 | 26,657 | 7,006 | - | 83,980 | 133,652 | 71,705 |
| Gaming | - | 12,600 | - | 10,000 | 15,000 | - | 60,000 | - | - | 10,000 | - | 107,600 | 123,547 |
| Amortization of deferred capital contributions | 2,534 | - | - | 1,580 | - | - | 10,338 | 16,528 | - | - | - | 30,980 | 32,955 |
| Other revenue | 1,916 | - | - | - | - | - | - | 20,661 | 1,060 | 15,000 | 4,500 | 43,437 | 45,682 |
| United Way of Nanaimo | - | 17,727 | - | - | - | - | - | - | - | - | - | 17,727 | 11,032 |
| Memberships | - | - | - | - | - | - | 700 | - | - | - | - | 700 | 195 |
| Investment income | - | - | - | - | - | - | - | 1,965 | - | - | - | 1,965 | 3,410 |
| Change in fair value of investments | - | - | - | - | - | - | - | 19,050 | - | - | - | 19,050 | (3,876) |
| | 696,646 | 174,679 | 193,990 | 204,353 | 21,344 | 209,095 | 168,326 | 239,866 | 84,384 | 25,000 | 154,407 | 2,172,092 | 1,956,188 |
| Expenses | | | | | | | | | | | | | |
| Amortization | | | | | | | | 98,817 | | | | 98,817 | 106,290 |
| Administration costs | 20,797 | 4,151 | 2,638 | 4,785 | - | 4,420 | 6,909 | 30,385 | 1,234 | 808 | 4,659 | 80,787 | 83,341 |
| Employee benefits | | | | | | | | | | | | | |
| Administration | 28,126 | 1,586 | 2,373 | 2,674 | 278 | 1,702 | 3,317 | 7,262 | 1,096 | 107 | 5,236 | 53,768 | 47,614 |
| Programs | 86,493 | 27,604 | 32,125 | 33,697 | 3,033 | 26,134 | 16,857 | 98 | 13,483 | 348 | 10,473 | 252,346 | 251,704 |
| Facility costs | 36,552 | 4,729 | 7,060 | 2,915 | - | 6,689 | 1,557 | 14,988 | 6,817 | 2,110 | 2,698 | 86,096 | 91,750 |
| Fundraising costs | | | | | | | 3,184 | 19,401 | | | | 3,232 | 4,481 |
| Program costs | 49,605 | 8,463 | 9,820 | 12,008 | 139 | 7,831 | 1,880 | 3,997 | 5,574 | 20,816 | 17,176 | 137,312 | 142,586 |
| Salaries and wages | | | | | | | | | | | | | |
| Administration | 100,604 | 5,503 | 10,761 | 10,721 | 1,083 | 9,412 | 13,594 | 38,390 | 4,824 | 569 | 19,816 | 215,168 | 198,573 |
| Programs | 376,044 | 107,622 | 127,349 | 130,890 | 12,507 | 127,139 | 87,734 | 1,268 | 46,250 | 1,129 | 70,383 | 1,088,266 | 985,156 |
| | 700,122 | 159,559 | 192,116 | 197,731 | 17,041 | 183,328 | 136,031 | 214,566 | 79,278 | 25,887 | 133,675 | 2,038,354 | 1,911,454 |
| Excess (deficiency) of revenue over expenses | (3,475) | 15,120 | 1,874 | 6,622 | 4,304 | 25,767 | 33,295 | 25,281 | 5,106 | (887) | 20,732 | 133,738 | 43,734 |



Haven Society Operating Budget 2018-19 (Subject to change)

CONFIDENTIAL

| | Nan Transition House | PEACE Children & Youth | Women's Counselling | Outreach | Drop In | Nanaimo Comm Victim Services | Parksville ComVictSer | Resource Devt & Volunteer | Admin | Men Choose Respect | Parksville Safe House | T&D 18-19 | Agency Totals 2018-19 |
|-------------------------------|----------------------|------------------------|---------------------|----------------|---------------|------------------------------|-----------------------|---------------------------|----------------|--------------------|-----------------------|---------------|-----------------------|
| REVENUE | | | | | | | | | | | | | |
| Province of British Columbia | 690,540 | 157,478 | 226,434 | 124,280 | | 168,544 | 97,308 | | | | 71,100 | | 1,535,684 |
| Grants | 10,000 | 19,500 | | | 16,000 | 77,800 | 7,500 | | | 20,000 | 6,468 | 10,000 | 167,268 |
| United Way | | 9,000 | | | | | | | | | | | 9,000 |
| Natl Aboriginal Housing Assoc | | | | 75,611 | | | | | | | | | 75,611 |
| Memberships | | | | | | | | | 800 | | | | 800 |
| Fundraising | 25,000 | 4,941 | 9,982 | 6,161 | 5,118 | 6,244 | | 75,900 | 124,215 | | | | 257,561 |
| Fundraising Parksville | | | | | | | 4,401 | 29,511 | 26,344 | | 69,666 | | 129,922 |
| Gaming | | 12,500 | | 10,000 | 15,000 | | | 30,000 | | 10,000 | | | 77,500 |
| Rents | | | | | | | | | 4,500 | | 4,500 | | 9,000 |
| Miscellaneous | | | | | | | | 30,000 | 8,764 | 5,000 | | | 43,764 |
| Contribution Agreements | | | | | | | | | | 20,000 | | 20,000 | 40,000 |
| TOTAL REVENUE | 725,540 | 203,419 | 236,416 | 216,052 | 36,118 | 252,588 | 109,209 | 165,411 | 164,623 | 55,000 | 151,734 | 30,000 | 2,346,110 |
| EXPENSES | | | | | | | | | | | | | |
| Salaries and Wages | | | | | | | | | | | | | |
| Programs | 398,958 | 145,707 | 168,613 | 147,790 | 27,762 | 202,622 | 80,686 | 171,776 | 38,000 | 37,602 | 97,100 | 12,995 | 1,529,611 |
| Administration | 103,573 | 10,025 | 16,084 | 14,164 | 1,960 | 20,822 | 10,139 | 9,713 | 36,612 | 2,415 | 14,265 | 397 | 240,169 |
| Employee Benefits | | | | | | | | | | | | | |
| Programs | 99,356 | 38,842 | 37,454 | 35,909 | 5,267 | 29,234 | 14,728 | 15,419 | 0 | 10,249 | 17,160 | 0 | 303,618 |
| Administration | 27,413 | 882 | 1,926 | 3,026 | 479 | 5,408 | 0 | 1,651 | 7,571 | 174 | 3,834 | 0 | 52,364 |
| Facility Costs | 32,500 | 3,100 | 5,702 | 2,788 | 0 | 2,700 | 1,229 | 3,000 | 65,465 | 0 | 1,800 | 0 | 118,284 |
| Administration Costs | 17,250 | 4,228 | 3,451 | 4,033 | | 4,909 | 1,600 | 6,330 | 29,985 | 830 | 3,650 | 0 | 76,266 |
| Program Costs | 46,490 | 8,864 | 15,094 | 11,187 | 650 | 14,048 | 9,340 | 2,550 | 14,990 | 3,730 | 13,925 | 0 | 140,868 |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| TOTAL EXPENSES | 725,540 | 211,648 | 248,324 | 218,897 | 36,118 | 279,743 | 117,722 | 210,439 | 192,623 | 55,000 | 151,734 | 13,392 | 2,461,180 |