



Island Timberlands LP  
65 Front Street, 4<sup>th</sup> Floor  
Nanaimo, BC V9R 5H9

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Email: rorr@islandtimberlands.com

May 9, 2018

**DRAFT**

Our File: G-1261  
Your file: \_\_\_\_\_

Regional District of Nanaimo  
6300 Hammond Bay Road  
Nanaimo, BC  
V9T 6N2

**Attention: Mr. Sean De Pol, Director of Water and Wastewater Services**

Dear Sean:

**Re: Renewal of Statutory Right of Way Agreement over PID# 005-629-471: Madrona reservoir**

Island Timberlands Limited Partnership (ITLP), hereby offers to renew your Statutory Right of Way Agreement dated April 25, 2008, and any subsequent amendments and renewals, on the following terms and conditions:

1. The term of this renewal shall be for 5 years commencing June 1st, 2014 and expiring May 31, 2019.
2. Fees for 2014-2015 and 2015-2016 have been previously invoiced and payment has been received.
3. Per s. 4.7 of the SRW, fees for 2016-2017, 2017-2018, and 2018-2019 are as follows:
  - a. 2016-2017: \$1,373.26 + 1.2% = **\$1,389.74**
  - b. 2017-2018: \$1,389.74 + 2.2% = **\$1,420.31**
  - c. 2018-2019: \$1,420.31 + 2.2% = **\$1,451.56**

The above fee's are plus G.S.T. Payable upon receipt of invoice.

All other terms and conditions of the Statutory Right of Way Agreement dated April 25, 2008, and any subsequent amendments and renewals, will remain in effect during the term. Please sign where indicated in the space below to indicate your acceptance of these terms and conditions, and return the "original" agreement to the address shown above. The "copy" is for your records.

Island Timberlands Limited Partnership's G.S.T. Registration Number is R860211499 RT0001.

Yours truly,  
**Island Timberlands Limited Partnership,**  
by its general partner Island Timberlands GP Ltd.  
Real Estate Group

Agreed to and accepted by:  
**Regional District of Nanaimo**

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Date

Randy Orr, RI, RFT  
Manager, Real Estate

