

**REGIONAL DISTRICT OF NANAIMO**

**BYLAW NO. 1771**

**A BYLAW TO ADOPT THE 2018 TO 2022 FINANCIAL PLAN**

WHEREAS the Regional District of Nanaimo shall, in accordance with the the *Local Government Act*, adopt by bylaw a five year financial plan;

AND WHEREAS an expenditure not provided for in the financial plan or the financial plan as amended, is not lawful unless for an emergency that was not contemplated;

NOW THEREFORE the Board of the Regional District of Nanaimo, in open meeting assembled, enacts as follows:

**1. Definitions**

“**Emergency**” means a present or imminent event that:

- a) is caused by accident, fire explosion or technical failure or by the forces of nature; and
- b) requires prompt coordination of action or special regulation of persons or property to protect the health, safety or welfare of people or to limit damage to property.

**2. Financial Plan**

Schedule ‘A’ attached to this bylaw is hereby adopted as the Financial Plan for the Regional District of Nanaimo for the period January 1, 2018 to December 31, 2022.

**3. Financial Plan Amendments**

- a) Funds may be reallocated in accordance with the Regional District of Nanaimo’s purchasing policy for new projects.
- b) The officer responsible for financial administration may transfer unexpended appropriations to Reserve Funds and accounts for future expenditures.
- c) The Board may authorize amendments to the plan for Emergencies as defined herein.

**4. Citation**

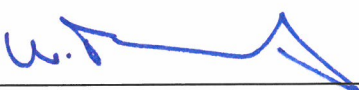
This bylaw may be cited as “Regional District of Nanaimo Financial Plan 2018 to 2022 Bylaw No. 1771, 2018”.


Introduced and read three times this 27th day of February, 2018.

Third reading rescinded this 27th day of March, 2018.

Read a third time, as amended, this 27th day of March, 2018.

Adopted this 27th day of March, 2018.

  
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CHAIR

  
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CORPORATE OFFICER



**CONSOLIDATED FINANCIAL PLAN  
2018 TO 2022**

Schedule 'A' to accompany "Regional District of Nanaimo Financial Plan 2018 to 2022 Bylaw No. 1771, 2018"

Chair

Corporate Officer

	2017 Budget	2018 Proposed	2019	2020	2021	2022	Total
<b>Operating Revenues</b>		<b>6.6%</b>	<b>5.7%</b>	<b>3.7%</b>	<b>3.0%</b>	<b>3.2%</b>	
Property taxes	(44,980,223)	<b>(48,086,314)</b>	(50,785,674)	(52,711,009)	(54,269,156)	(55,995,323)	(261,847,476)
Parcel taxes	(4,763,907)	<b>(4,970,691)</b>	(5,291,329)	(5,465,081)	(5,642,429)	(5,810,844)	(27,180,374)
Municipal agreements	(350,645)	<b>(363,015)</b>	(375,991)	(390,152)	(392,179)	(400,022)	(1,921,359)
	<b>(50,094,775)</b>	<b>(53,420,020)</b>	<b>(56,452,994)</b>	<b>(58,566,242)</b>	<b>(60,303,764)</b>	<b>(62,206,189)</b>	<b>(290,949,209)</b>
Operations	(3,566,245)	<b>(3,877,345)</b>	(3,788,006)	(3,821,623)	(3,854,008)	(3,888,770)	(19,229,752)
Interest income	(150,000)	<b>(150,000)</b>	(150,000)	(150,000)	(150,000)	(150,000)	(750,000)
Transit fares	(4,486,982)	<b>(4,480,232)</b>	(4,573,182)	(4,656,357)	(4,792,965)	(4,889,041)	(23,391,777)
Landfill tipping fees	(7,600,000)	<b>(8,200,000)</b>	(8,282,000)	(8,282,000)	(8,364,820)	(8,364,820)	(41,493,640)
Recreation fees	(608,156)	<b>(642,808)</b>	(656,202)	(669,559)	(683,230)	(697,577)	(3,349,376)
Recreation facility rentals	(541,795)	<b>(546,190)</b>	(562,576)	(579,453)	(596,837)	(614,742)	(2,899,798)
Recreation vending sales	(4,500)	<b>(5,900)</b>	(5,900)	(5,900)	(5,900)	(5,900)	(29,500)
Recreation concession	(5,000)	<b>(5,000)</b>	(5,000)	(5,000)	(5,000)	(5,000)	(25,000)
Recreation other	(453,415)	<b>(500,450)</b>	(515,464)	(530,927)	(546,854)	(562,361)	(2,656,056)
Utility user fees	(4,830,285)	<b>(5,007,661)</b>	(5,208,178)	(5,368,337)	(5,533,688)	(5,703,050)	(26,820,914)
Operating grants	(6,216,146)	<b>(6,858,751)</b>	(6,584,590)	(6,579,641)	(6,905,360)	(7,167,412)	(34,095,754)
Planning grants	(301,898)	<b>(370,667)</b>	(875,693)	(1,045,130)	(385,421)	(157,100)	(2,833,411)
Grants in lieu of taxes	(149,290)	<b>(149,290)</b>	(149,290)	(149,290)	(149,290)	(149,290)	(746,450)
Interdepartmental recoveries	(6,346,161)	<b>(7,075,064)</b>	(7,310,072)	(7,407,658)	(7,489,510)	(7,740,799)	(37,023,103)
Miscellaneous	(8,652,686)	<b>(7,973,181)</b>	(8,465,798)	(8,160,952)	(8,421,080)	(8,369,859)	(41,390,870)
<b>Total Operating Revenues</b>	<b>(94,007,334)</b>	<b>(99,261,959)</b>	<b>(103,584,945)</b>	<b>(105,978,069)</b>	<b>(108,187,727)</b>	<b>(110,671,910)</b>	<b>(527,684,610)</b>
<b>Operating Expenditures</b>							
Administration	4,521,662	<b>4,733,548</b>	4,809,215	4,841,894	4,915,459	4,991,709	24,291,825
Community grants	787,764	<b>131,940</b>	101,940	101,940	101,940	101,940	539,700
Legislative	511,635	<b>769,731</b>	728,992	741,445	754,127	942,042	3,936,337
Professional fees	2,464,845	<b>3,306,734</b>	2,310,015	2,017,677	1,964,209	1,998,027	11,596,662
Building ops	3,286,717	<b>3,329,749</b>	3,394,261	3,451,666	3,517,445	3,583,934	17,277,055
Veh & Equip ops	7,722,123	<b>7,499,287</b>	7,628,166	7,771,379	7,919,754	8,068,946	38,887,532
Operating costs	17,341,000	<b>18,708,616</b>	20,514,680	21,323,902	22,680,991	23,553,283	106,781,472
Program costs	1,109,238	<b>1,417,666</b>	1,389,938	1,266,705	1,278,634	1,290,756	6,643,699
Wages & benefits	32,313,526	<b>34,034,732</b>	34,850,603	35,552,609	36,263,654	36,958,938	177,660,536
Transfer to other gov/org	6,916,996	<b>7,374,277</b>	7,399,509	7,554,857	7,713,635	7,915,934	37,958,212
Contributions to reserve funds	8,369,629	<b>10,433,016</b>	9,772,110	8,835,084	7,776,667	7,466,786	44,283,663
Debt interest	4,533,834	<b>4,627,007</b>	4,241,826	3,996,881	3,832,919	3,766,722	20,465,355
<b>Total Operating Expenditures</b>	<b>89,878,969</b>	<b>96,366,303</b>	<b>97,141,255</b>	<b>97,456,039</b>	<b>98,719,434</b>	<b>100,639,017</b>	<b>490,322,048</b>
<b>Operating (surplus)/deficit</b>	<b>(4,128,365)</b>	<b>(2,895,656)</b>	<b>(6,443,690)</b>	<b>(8,522,030)</b>	<b>(9,468,293)</b>	<b>(10,032,893)</b>	<b>(37,362,562)</b>
<b>Capital Asset Expenditures</b>							
Capital expenditures	65,901,871	<b>72,943,091</b>	52,665,198	27,701,763	21,777,302	8,511,095	183,598,449
Transfer from reserves	(36,654,987)	<b>(41,022,039)</b>	(16,873,642)	(15,659,029)	(4,569,052)	(5,013,720)	(83,137,482)
Grants and other	(5,973,767)	<b>(12,856,726)</b>	(9,685,679)	(1,656,000)	(10,000)	(1,388,633)	(25,597,038)
New borrowing	(19,144,870)	<b>(15,119,726)</b>	(23,164,764)	(8,046,655)	(15,045,793)	(463,280)	(61,840,218)
<b>Net Capital Assets funded from Operations</b>	<b>4,128,247</b>	<b>3,944,600</b>	<b>2,941,113</b>	<b>2,340,079</b>	<b>2,152,457</b>	<b>1,645,462</b>	<b>13,023,711</b>
<b>Capital Financing Charges</b>							
Existing debt (principal)	4,371,769	<b>4,958,635</b>	4,595,643	4,588,207	4,304,759	4,162,453	22,609,697
New debt (principal & interest)	191,448	<b>151,198</b>	1,323,528	2,961,031	3,652,350	4,668,297	12,756,404
<b>Total Capital Financing Charges</b>	<b>4,563,217</b>	<b>5,109,833</b>	<b>5,919,171</b>	<b>7,549,238</b>	<b>7,957,109</b>	<b>8,830,750</b>	<b>35,366,101</b>
<b>Net (surplus)/deficit for the year</b>	<b>4,563,099</b>	<b>6,158,777</b>	<b>2,416,594</b>	<b>1,367,287</b>	<b>641,273</b>	<b>443,319</b>	<b>11,027,250</b>
Add: Transfer from appropriated surplus		<b>(2,635,433)</b>					<b>(2,635,433)</b>
Add: Prior year (surplus) / deficit	(12,163,067)	<b>(12,146,812)</b>	(8,623,468)	(6,206,874)	(4,839,587)	(4,198,314)	(36,015,055)
<b>(Surplus) applied to future years</b>	<b>(7,599,968)</b>	<b>(8,623,468)</b>	<b>(6,206,874)</b>	<b>(4,839,587)</b>	<b>(4,198,314)</b>	<b>(3,754,995)</b>	<b>(27,623,238)</b>