

**NANAIMO REGIONAL HOSPITAL DISTRICT
PROVISIONAL BUDGET
2026-2030**

ATTACHMENT 1

	2025 Approved Budget 21.0%	2025 Projections	2026 Proposed Budget 21.0%	2027 Proposed Budget 21.0%	2028 Proposed Budget 21.0%	2029 Proposed Budget 8.0%	2030 Proposed Budget 2.0%
Revenues							
Property taxes	40,877,056	40,877,056	49,461,238	59,848,098	72,416,198	78,209,494	79,773,684
Grants in lieu	100,000	150,552	100,000	100,000	100,000	100,000	100,000
Investment income	1,117,685	3,448,802	1,616,834	2,217,401	2,055,373	2,314,713	3,392,885
VIHA Lease revenue	340,024	339,810	214,463	214,463	139,254	0	0
Transfer from non-statutory reserve account	10,243,113	3,431,121	8,983,199	67,723,891	52,773,478	4,310,000	49,940,000
Prior year surplus applied	4,821,691	4,821,691	3,239,146	0	0	0	0
	57,499,569	53,069,033	63,614,880	130,103,853	127,484,303	84,934,207	133,206,569
Expenditures							
Administration expense	500,833	500,833	238,638	245,797	253,200	260,800	268,600
Professional Fees	211,270	240,394	116,800	11,800	12,036	12,277	12,523
Debenture debt	5,362,248	4,633,077	4,985,887	4,985,887	4,243,550	4,162,961	4,148,126
Debt issue expense/temp financing	674,414	516,771	269,343	214,463	139,254	0	0
Annual capital grants	3,500,000	3,500,000	0	0	0	0	0
Surplus applied to major capital projects	300,000	300,000	0	0	0	0	0
Reserves applied to major capital projects	10,243,113	3,431,121	8,983,199	67,723,891	52,773,478	4,310,000	49,940,000
Reserve account contributions	36,707,691	36,707,691	49,021,013	56,922,015	70,062,785	76,188,169	78,837,320
	57,499,569	49,829,887	63,614,880	130,103,853	127,484,303	84,934,207	133,206,569
Surplus for future years' expenditures	0	3,239,146	-	-	-	-	-
Assessment Basis / % Growth	Revised Roll 2025	Revised Roll 2025	1.28%	2.00%	2.00%	2.00%	2.00%
Total assessments	75,857,954,125	75,857,954,125	76,828,935,938	78,365,514,657	79,932,824,950	81,531,481,449	83,162,111,078
Rate per thousand	0.5389	0.5389	0.6438	0.7637	0.9060	0.9593	0.9593
Projected Tax Cost per \$100,000	\$ 53.89	\$ 53.89	\$ 64.38	\$ 76.37	\$ 90.60	\$ 95.93	\$ 95.93
Estimated Cost per Avg Home value of \$829,538	\$ 447.01	\$ 447.01	\$ 534.04	\$ 633.52	\$ 751.53	\$ 795.74	\$ 795.74
Non-Statutory Reserve Account Balance							
Opening Balance	74,512,362	74,512,362	107,788,932	147,826,746	137,024,869	154,314,177	226,192,345
Transfer from reserve account	10,243,113	3,431,121	8,983,199	67,723,891	52,773,478	4,310,000	49,940,000
Transfer to reserve account	36,707,691	36,707,691	49,021,013	56,922,015	70,062,785	76,188,169	78,837,320
Closing Balance	100,976,940	107,788,932	147,826,746	137,024,869	154,314,177	226,192,345	255,089,666