



**ERRINGTON VOLUNTEER FIRE DEPARTMENT – FIRE APPARATUS  
BORROWING**

**RECOMMENDATIONS**

That the five-year short-term borrowing of up to \$550,000 be authorized for the purchase of two new fire apparatus hook-trucks for the Errington Volunteer Fire Department in accordance with the approved 2025-2029 Financial Plan.

**BACKGROUND**

The Errington Volunteer Fire Department (EVFD) has ordered two new hook trucks, to replace their aging Tender 209 and Tender 213. Those apparatus are both over 20 years old and are at the end of their life span for front line fire apparatus to maintain good mechanical reliability, operational readiness, as well as to ensure the insurance rating by Underwriter Insurance.

The two apparatus have been ordered, and delivery is planned for summer of 2025. In accordance with the approved 2025-2029 Financial Plan, these apparatus will be partially funded by 5-year short-term borrowing from the Municipal Finance Authority.

**FINANCIAL IMPLICATIONS**

Up to \$920,000 for the purchase of the two new fire apparatus, with up to \$550,000 in 5-year short-term borrowing for both apparatus (\$275,000 each), is included in the approved 2025-2029 Financial Plan.

Repayment of this borrowing has also been accounted for in the approved 2025-2029 Financial Plan.

Borrowing is only utilized for the actual costs associated with the approved purchase and may not be for the total approved amount if the actual cost is less than budgeted for.

Staff recommend authorizing up to \$550,000 of 5-year short-term borrowing, in accordance with the approved 2025-2029 Financial Plan.

**REVIEWED BY:**

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