

REGULAR MEETING OF COUNCIL

2018 JUN 18

8. ADMINISTRATION:

(a) Municipal Security Issuing Resolution

It was moved and seconded that Council approve borrowing from the Municipal Finance Authority of British Columbia, as part of the 2018 fall Borrowing Session, \$3,235,354 as authorized through "Fire Station #1 Borrowing Bylaw 2018 No. 7257" and that the Regional District of Nanaimo be requested to consent to our borrowing over a 20 year term and include the borrowing in a Security Issuing Bylaw.

The motion carried.

CERTIFIED CORRECT:



S. Gurrie,
CORPORATE OFFICER