



STATEMENT OF FINANCIAL INFORMATION

FOR THE YEAR ENDED

DECEMBER 31, 2017

(In compliance with the Financial Information Act of British Columbia, Chapter 140)



The information contained in this booklet represents the Regional District of Nanaimo's filing under the Financial Information Act for the year ended December 31st, 2017 and has been presented to and received by the Board of the Regional District of Nanaimo at a meeting held June 12, 2018.

The financial summary information included in this report is extracted from the 2017 audited annual financial statements prepared by the Regional District. The full text of the financial statements may be obtained from the Regional District offices or through its website at www.rdn.bc.ca.

Signed in accordance with the requirements of the Financial Information Regulation, Schedule 1, and Section 9(2).

Bill Veenhof
Chairperson

Wendy Idema
Director of Finance

**REGIONAL DISTRICT OF NANAIMO
STATEMENT OF FINANCIAL INFORMATION
For the year ended December 31, 2017**

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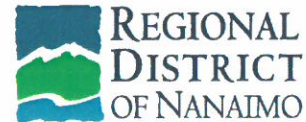
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Management's Responsibility

To the Members of the Board of the Regional District of Nanaimo:

This statement is provided to clarify and outline the roles and responsibilities of the management team, the elected Board of Directors and the independent auditors in relation to the preparation and review of the Regional District of Nanaimo's annual financial results.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Regional Board of Directors is composed entirely of Directors who are neither management nor employees of the Regional District. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for delegating the authority for approval of the consolidated financial statements. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management. The Board is also responsible for recommending the appointment of the Regional District's external auditors. The external auditors have full and free access to the Board and management to discuss their audit findings.

MNP LLP, an independent firm of Chartered Professional Accountants, has been appointed by the Regional Board of Directors to audit the consolidated financial statements and report to them; their report follows.

April 19, 2018

A handwritten signature in black ink, appearing to read "D. Deane", is written over a horizontal line.

Director of Finance

Independent Auditors' Report

To the Members of the Board of the Regional District of Nanaimo:

We have audited the accompanying consolidated financial statements of the Regional District of Nanaimo, which comprise the consolidated statement of financial position as at December 31, 2017 and the consolidated statements of operations and accumulated surplus, change in net financial assets and cash flows and related schedules on pages 26 and 28 to 35 for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Regional District of Nanaimo as at December 31, 2017 and the results of its operations, change in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Other Matter

The supplementary information on 27 and 36 to 51 have been presented for purposes of additional analysis and are unaudited. We do not express an opinion on these schedules because our examination did not extend to the detailed information therein.

Nanaimo, British Columbia

May 8, 2018

MNP LLP

Chartered Professional Accountants

**REGIONAL DISTRICT OF NANAIMO
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2017**

		<u>2017</u>	<u>2016</u>
Financial Assets			
Cash and short-term deposits	(Note 2)	\$ 84,180,386	\$ 65,426,660
Accounts receivable	(Note 3)	8,925,705	6,145,802
Investments	(Note 4)	34,193,566	31,559,740
Other jurisdictions debt receivable	(Note 12)	60,630,952	64,943,861
Other assets	(Note 5)	579,903	94,229
		<u>188,510,512</u>	<u>168,170,292</u>
Financial Liabilities			
Short-term loans	(Note 6)	277,473	371,107
Accounts payable	(Note 7)	7,534,004	6,294,470
Other liabilities	(Note 8)	4,433,281	4,529,854
Unfunded liabilities	(Note 9)	15,088,181	12,797,451
Deferred revenue	(Note 10)	30,321,851	22,453,326
Long-term debt	(Note 11)	95,489,278	84,448,850
		<u>153,144,068</u>	<u>130,895,058</u>
Net Financial Assets		<u>\$ 35,366,444</u>	<u>\$ 37,275,234</u>
Non-financial Assets			
Tangible capital assets	(Note 13)	211,111,824	198,227,258
Prepaid expenses		1,896,230	1,414,768
Inventories		47,831	43,399
		<u>213,055,885</u>	<u>199,685,425</u>
Accumulated Surplus	(Note 14)	<u>\$ 248,422,329</u>	<u>\$ 236,960,659</u>

Contingent Liabilities (Note 21)

APPROVED:



W. Idema, CPA, CGA
Director of Finance

See notes to consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Budget</u> (Note 17)	<u>2017</u>	<u>2016</u>
Revenue			
Property taxes	\$ 48,026,015	\$ 48,026,015	\$ 45,498,181
Operating revenues	22,075,578	24,712,090	22,975,645
Grant revenues	12,491,811	9,287,684	15,735,117
Developer contributions	4,718,595	2,535,951	3,162,137
Other	2,127,254	1,186,434	918,080
Interest on investments	150,000	877,722	924,812
Grants in lieu of taxes	149,290	197,398	319,413
MFA debt surplus refunds	-	-	5,118
	<u>89,738,543</u>	<u>86,823,294</u>	<u>89,538,503</u>
Expenses			
General Government	3,216,261	3,761,080	2,734,694
Strategic & Community Development	4,118,439	3,304,814	3,481,604
Wastewater & Solid Waste Management	21,239,544	26,217,493	22,796,558
Water, Sewer & Street lighting	4,780,476	5,566,153	5,484,414
Public Transportation	20,729,762	19,601,485	19,218,611
Protective Services	4,855,364	5,471,779	4,708,898
Parks, Recreation & Culture	10,639,435	11,438,820	10,639,364
	<u>69,579,281</u>	<u>75,361,624</u>	<u>69,064,143</u>
Surplus for the year	\$ 20,159,262	\$ 11,461,670	\$ 20,474,360
Accumulated surplus, Beginning of the year	236,960,659	236,960,659	216,486,299
Accumulated surplus, End of the year (Note 14)	<u>\$ 257,119,921</u>	<u>\$ 248,422,329</u>	<u>\$ 236,960,659</u>

See notes to consolidated financial statements

**REGIONAL DISTRICT OF NANAIMO
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>Budget</u> (Note 17)	<u>2017</u>	<u>2016</u>
Surplus for the year	\$ 20,159,262	\$ 11,461,670	\$ 20,474,360
Acquisition of tangible capital assets	(65,901,871)	(20,700,693)	(27,275,629)
Amortization of tangible capital assets	-	7,216,168	6,846,859
Proceeds on disposal of tangible capital assets	-	444,701	413,977
Loss (Gain) on disposal of tangible capital assets	-	155,258	(43,204)
Change in prepaid expenses	-	(481,462)	(553,338)
Change in inventories	-	(4,432)	(2,632)
Increase (decrease) in Net Financial Assets	(45,742,609)	(1,908,790)	(139,607)
Net Financial Assets, Beginning of the year	37,275,234	37,275,234	37,414,841
Net Financial Assets, End of the year (Pg. 3)	<u>\$ (8,467,375)</u>	<u>\$ 35,366,444</u>	<u>\$ 37,275,234</u>

See notes to consolidated financial statements

**REGIONAL DISTRICT OF NANAIMO
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>2017</u>	<u>2016</u>
Operating Transactions		
Surplus for the year	\$ 11,461,670	\$ 20,474,360
Non-cash items included in surplus		
Amortization of tangible capital assets	7,216,168	6,846,859
Contributed tangible capital assets	(2,266,000)	(1,867,000)
Loss (Gain) on disposal of tangible capital assets	155,258	(43,204)
Debt actuarial adjustments	(347,372)	(310,997)
Change in non-cash working capital balances related to operations		
Increase in accounts receivable	(2,779,902)	(1,090,735)
Increase in other assets	(485,674)	(71,090)
Increase in accounts payable	1,239,534	264,462
Increase in deferred revenues	7,868,525	2,076,935
(Decrease) Increase in other liabilities	(96,573)	107,535
Increase in prepaid expenses	(481,462)	(553,338)
Increase in inventory	(4,432)	(2,632)
Increase in unfunded liabilities	2,290,730	230,538
Cash provided by operating transactions	<u>23,770,470</u>	26,061,693
Capital Transactions		
Acquisition of tangible capital assets	(18,434,693)	(25,408,629)
Proceeds on disposal of tangible capital assets	444,701	413,977
Cash used in capital transactions	<u>(17,989,992)</u>	(24,994,652)
Investment Transactions		
Cash provided by (used in) investment transactions	<u>(2,633,826)</u>	(5,426,474)
Financing Transactions		
Short and long term debt issued	16,779,875	6,309,389
Decrease in capital lease obligation	-	(211,229)
Repayment of short and long-term debt	(1,172,801)	(899,990)
Cash provided by financing transactions	<u>15,607,074</u>	5,198,170
Net change in cash and short-term deposits	18,753,726	838,737
Cash and short-term deposits, Beginning of the year	<u>65,426,660</u>	<u>64,587,923</u>
Cash and short-term deposits, End of the year (Pg. 3)	(Note 2) <u>\$ 84,180,386</u>	<u>\$ 65,426,660</u>

See notes to consolidated financial statements

**REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2017**

The Regional District was incorporated in 1967 under the provisions of the British Columbia Municipal Act. Its principal activities are the provision of district wide local government services to the residents of seven electoral areas and four municipalities within its boundaries. These services include general government administration, bylaw enforcement, planning and development services, building inspection, fire protection and emergency response planning, public transportation, parks and recreation, water supply and sewage collection, wastewater disposal, solid waste collection and disposal, and street lighting.

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Principles of Consolidation

The Regional District follows Canadian public sector accounting standards issued by the Public Sector Accounting Board (PSAB) of CPA Canada.

Consolidated financial statements have been prepared in accordance with the recommendations of the Public Sector Accounting Board (PSAB). The consolidated financial statements include the activities related to all funds belonging to the one economic entity of the Regional District. In accordance with those standards, inter-departmental and inter-fund transactions have been removed to ensure financial activities are recorded on a gross basis. The consolidated financial statements have been prepared on a going concern basis.

The consolidated financial statements include the Regional District of Nanaimo's proportionate share of the Arrowsmith Water Service (a joint venture agreement with the City of Parksville and Town of Qualicum Beach) and the Englishman River Water Service (a joint venture agreement with the City of Parksville). The Regional District's share of the joint ventures is accounted for on a proportionate basis as follows:

Arrowsmith Water Service	22.4%
Englishman River Water Service	26.0%

Any inter-entity transactions are eliminated on consolidation.

(b) Short-term deposits

Short-term deposits are carried at the lower of cost and market value.

(c) Long-term investments

Long-term investments are carried at cost less any amortized premium. It is the intention of the Regional District to hold these instruments to maturity. Any premium has been amortized on a straight-line basis using the earlier of the date of maturity or call date.

(d) Non-Financial Assets

i. Tangible capital assets

Tangible capital assets are physical assets that are to be used on a continuing basis, are not for sale in the ordinary course of operations and have useful economic lives extending beyond a single year. Section 3150 of Public Sector Accounting Handbook requires governments to record and amortize the assets over their estimated useful lives. Tangible capital assets are reported at historical cost and include assets financed through operating budgets, short-term and long-term debt, and leases. Tangible capital assets, when acquired, are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Tangible capital asset cost less any estimated residual value is amortized on a straight-line basis over estimated useful lives as follows:

REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2017

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Asset Category	Useful Life Range (years)
Land	n/a
Land Improvements	15 - 50
Building	20 - 50
Equipment, Furniture & Vehicles	5 - 20
Engineering Structures	
Water	25 - 75
Sewer	45 - 75
Wastewater	30 - 75
Solid Waste	20 - 50
Transportation	20 - 50

In the year of acquisition and in the year of disposal, amortization is recorded as half of the annual expense for that year. Assets under construction are not amortized until the asset is available for productive use.

ii. Contributions of tangible capital assets

Tangible capital assets received as contributions (examples are parklands as a result of subdivision, donated land and infrastructure built by property developers which is transferred to the Regional District) are recorded as assets and revenues at their fair value at the date of receipt.

iii. Inventories

Inventories held for consumption are recorded at the lower of cost and replacement cost.

(e) Debt servicing cost

Interest is recorded on an accrual basis.

(f) Financial Instruments

Financial instruments consist of cash and short-term deposits, accounts receivable, investments, other jurisdictions debt receivable, short-term loans, accounts payable, other liabilities and long-term debt. Unless otherwise noted, it is management's opinion that the Regional District is not exposed to significant interest, currency or credit risk arising from these financial instruments.

**REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2017**

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(g) Revenue recognition

Revenues are recorded on an accrual basis and are recognized in the period in which they are earned.

Property tax revenues and grants in lieu are recognized as revenue when levied. Operating revenues such as user fees, tipping fees, garbage, and recycling collection fees are recognized when charged to the customer, when amounts are measurable and when collectability is reasonably assured. Interest on investments is recorded when earned on an accrual basis. Developer contributions are recorded as deferred revenues when received and recognized as revenue in the year in which the associated expenses are incurred. Donations of tangible assets are recognized as revenue on the date of receipt. Other revenues are recognized as revenue when amounts can be reasonably estimated and collectability is reasonably assured.

The Regional District recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Regional District recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

(h) Expense recognition

Operating expenses are recorded on an accrual basis.

Estimates of employee future benefits are recorded as expenses in the year they are earned. Landfill closure and post closure costs are recognized as costs as landfill capacity is used.

(i) Contingent liabilities

Contingent liabilities are recognized in accordance with PS 3300, which requires that an estimate be recorded when it is likely that a future event will confirm that a liability has been incurred by the financial statement date and that the amount can be reasonably estimated.

(j) Use of Estimates

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenses during the reporting period. Significant areas requiring management estimates are the determination of employee retirement benefits, landfill closure and post closure liabilities, likelihood of collection of accounts receivable, useful lives of tangible capital assets and provisions for contingencies. Liabilities for contaminated sites are estimated based on the best information available regarding potentially contaminated sites that the Regional District is responsible for. Actual results may vary from those estimates and adjustments will be reported in operations as they become known. Changes to the underlying assumptions and estimates or legislative changes in the near term could have a material impact on the provisions recognized.

**REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2017**

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(k) Liability for contaminated sites

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the Regional District is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at December 31, 2017.

At each financial reporting date, the Regional District reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The Regional District continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

(l) Recent accounting pronouncements

PS 2200 Related Party Disclosures

In March 2015, as part of the CPA Canada Public Sector Accounting Handbook Revisions Release No. 42, the Public Sector Accounting Board (PSAB) issued a new standard, PS 2200 Related Party Disclosures.

This new Section defines related party and established disclosures required for related party transactions. Disclosure of information about related party transactions and the relationship underlying them is required when they have occurred at a value different from that which would have been arrived at if the parties were unrelated, and they have, or could have, a material financial effect on the financial statements.

This section is effective for fiscal years beginning on or after April 1, 2017. Early adoption is permitted.

The Regional District does not expect application of the new Standard to have a material effect on the consolidated financial statements.

PS 3210 Assets

In June 2015, new PS 3210 Assets was included in the CPA Canada Public Sector Accounting Handbook (PSA HB). The new Section provides guidance for applying the definition of assets set out in PS 1000 Financial Statement Concepts. The main features of this standard are as follows:

Assets are defined as economic resources controlled by a government as a result of past transactions or events and from which future economic benefits are expected to be obtained.

Economic resources can arise from such events as agreements, contracts, other government's legislation, the government's own legislation, and voluntary contributions.

The public is often the beneficiary of goods and services provided by a public sector entity. Such assets benefit public sector entities as they assist in achieving the entity's primary objective of providing public goods and services.

A public sector entity's ability to regulate an economic resource does not, in and of itself, constitute control of an asset if the interest extends only to the regulatory use of the economic resource and does not include the ability to control access to future economic benefits.

REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2017

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A public sector entity acting as a trustee on behalf of beneficiaries specified in an agreement or statute is merely administering the assets, and does not control the assets, as future economic benefits flow to the beneficiaries.

An economic resource may meet the definition of an asset, but would not be recognized if there is no appropriate basis for measurement and a reasonable estimate cannot be made, or if another Handbook Section prohibits its recognition. Information about assets not recognized should be disclosed in the notes.

The standard is effective for fiscal years beginning on or after April 1, 2017. Earlier adoption is permitted.

The Regional District does not expect application of the new Standard to have a material effect on the consolidated financial statements.

PS 3320 Contingent Assets

In June 2015, new PS 3320 Contingent Assets was included in the CPA Canada Public Sector Accounting Handbook (PSA HB). The new Section establishes disclosure standards on contingent assets. The main features of this Standard are as follows:

Contingent assets are possible assets arising from existing conditions or situations involving uncertainty. That uncertainty will ultimately be resolved when one or more future events not wholly within the public sector entity's control occurs or fails to occur. Resolution of the uncertainty will confirm the existence or non-existence of an asset.

Passing legislation that has retroactive application after the financial statement date cannot create an existing condition or situation at the financial statement date.

Elected or public sector entity officials announcing public sector entity intentions after the financial statement date cannot create an existing condition or situation at the financial statement date.

Disclosures should include existence, nature, and extent of contingent assets, as well as the reasons for any non-disclosure of extent, and the basis for any estimates of extent made.

When a reasonable estimate can be made, disclosure should include a best estimate and a range of possible amounts (or a narrower range of more likely amounts), unless such a disclosure would have an adverse impact on the outcome.

The standard is effective for fiscal years beginning on or after April 1, 2017. Earlier adoption is permitted. The Regional District does not expect application of the new Standard to have a material effect on the consolidated financial statements.

PS 3380 Contractual Rights

In June 2015, new PS 3380 Contractual Rights was included in the CPA Canada Public Sector Accounting Handbook (PSA HB). This new Section establishes disclosure standards on contractual rights and does not include contractual rights to exchange assets where revenue does not arise. The main features of this Standard are as follows:

Contractual rights are rights to economic resources arising from contracts or agreements that will result in both an asset and revenue in the future.

REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2017

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Until a transaction or event occurs under a contract or agreement, an entity only has a contractual right to an economic resource. Once the entity has received an asset, it no longer has a contractual right.

Contractual rights are distinct from contingent assets as there is no uncertainty related to the existence of the contractual right.

Disclosures should include descriptions about nature, extent, and timing.

The standard is effective for fiscal years beginning on or after April 1, 2017. Earlier adoption is permitted.

The Regional District does not expect application of the new Standard to have a material effect on the consolidated financial statements.

PS 3430 Restructuring Transactions

In June 2015, new PS 3430 Restructuring Transactions was included in the CPA Canada Public Sector Accounting Handbook (PSA HB). The new Section establishes disclosure standards on restructuring transactions. The main features of this Standard are as follows:

A restructuring transaction is defined separately from an acquisition. The key distinction between the two is the absence of an exchange of consideration in a restructuring transaction.

A restructuring transaction is defined as a transfer of an integrated set of assets and/or liabilities, together with related program or operating responsibilities that does not involve an exchange of consideration.

Individual assets and liabilities transferred in a restructuring transaction are derecognized by the transferor at their carrying amount and recognized by the recipient at their carrying amount with applicable adjustments.

The increase in net assets or net liabilities resulting from recognition and derecognition of individual assets and liabilities received from all transferors, and transferred to all recipients in a restructuring transaction, is recognized as revenue or as an expense.

Restructuring-related costs are recognized as expenses when incurred.

Individual assets and liabilities received in a restructuring transaction are initially classified based on the accounting policies and circumstances of the recipient at the restructuring date.

The financial position and results of operations prior to the restructuring date are not restated.

Disclosure of information about the transferred assets, liabilities and related operations prior to the restructuring date by the recipient is encouraged but not required.

The Section is effective for new restructuring transactions that occur in fiscal periods beginning on or after April 1, 2018. Earlier application is encouraged.

The Regional District does not expect application of the new Standard to have a material effect on the consolidated financial statements.

**REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2017**

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

PS 3420 Inter-entity Transactions

In March 2015, the Public Sector Accounting Board (PSAB) issued new PS 3420 *Inter-entity Transactions*.

The new Section establishes standards on how to account for and report transactions between public sector entities that comprise a government's reporting entity from both a provider and recipient perspective.

The main features of the new Section are:

- i. Under a policy of cost allocation, revenues and expenses are recognized on a gross basis.
- ii. Transactions are measured at the carrying amount, except in specific circumstances.
- iii. A recipient may choose to recognize unallocated costs for the provision of goods and services and measure them at the carrying amount, fair value or other amount dictated by policy, accountability structure or budget practice.
- iv. The transfer of an asset or liability for nominal or no consideration is measured by the provider at the carrying amount and by the recipient at the carrying amount or fair value.
- v. Inter-entity transactions are considered in conjunction with PS 2200 *Related Party Disclosures*.

The standard is effective for fiscal years beginning on or after April 1, 2017. Earlier adoption is permitted.

2. CASH AND SHORT-TERM DEPOSITS

In 2017, all cash and short-term deposits were held by the General Revenue Fund including \$37,468,755 held by the Municipal Finance Authority. Interest income has been allocated to restricted receipt accounts (development cost charges), reserve accounts/funds and unexpended loan proceeds for capital projects based on the relative equity.

3. ACCOUNTS RECEIVABLE

	<u>2017</u>	<u>2016</u>
Province of British Columbia	\$ 122,750	\$ 10,917
Government of Canada	680,614	480,916
Regional and local governments	654,769	299,688
Gas Tax Revenue Transfer program	-	1,966,894
Clean Water/ Wastewater Revenue Transfer Program	482,502	-
BC Transit Annual Operating Agreement	1,001,008	1,049,568
Accrued investment interest	240,029	92,658
Solid Waste commercial accounts	897,589	559,942
Utility services customers	409,862	431,533
Developer DCC instalments	199,804	183,967
Developer DCC contributions - Bowser Sewer Project	2,634,912	-
Other trade receivables	1,601,866	1,069,719
	<u>\$ 8,925,705</u>	<u>\$ 6,145,802</u>

REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2017

4. INVESTMENTS

	<u>2017</u>	<u>2016</u>
Investments at cost less amortized premium	\$ <u>34,193,566</u>	\$ <u>31,559,740</u>

As at December 31, 2017, the following investments were held by the Regional District:

Investment	Amortized Purchase Price	Accrued Interest	Total Book Value	Market Value at December 31, 2017
BNS 2.05% deposit note	\$ 5,076,500	\$ 7,128	\$ 5,083,628	\$ 5,076,500
TD 1.78% deposit note	5,000,000	38,282	5,038,282	5,038,282
CCCU 2.05% deposit note	3,105,295	7,606	3,112,901	3,105,295
BMO 3.30% coupon note	3,000,000	13,678	3,013,678	2,982,928
CCAP 1.50% deposit note	2,966,649	44,546	3,011,195	2,966,649
BMO 1.50% extendible note	2,802,000	8,107	2,810,107	2,810,107
BMO 1.60% extendible note	2,050,000	6,380	2,056,380	2,000,749
BMO 2.00% extendible note	2,000,000	1,767	2,001,767	1,937,241
TD 2.00% extendible note	2,000,000	15,233	2,015,233	2,016,019
BMO 2.10% extendible note	1,515,000	6,724	1,521,724	1,513,566
TD 2.00% extendible note	1,500,000	7,069	1,507,069	1,509,543
CCAP 2.20% deposit note	995,000	6,057	1,001,057	995,000
CCAP 2.20% deposit note	995,000	5,817	1,000,817	995,000
CCAP 2.20% deposit note	995,000	5,577	1,000,577	995,000
TD 1.00% deposit note	193,122	-	193,122	193,122
	<u>\$ 34,193,566</u>	<u>\$ 173,971</u>	<u>\$ 34,367,537</u>	<u>\$ 34,135,002</u>

5. OTHER ASSETS

	<u>2017</u>	<u>2016</u>
Security deposits for building or development permit applications	\$ <u>579,903</u>	\$ <u>94,229</u>

REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2017

6. SHORT-TERM LOANS

During 2017, the Regional District entered into one additional short-term loan agreement totalling \$75,000 with the Municipal Finance Authority. In 2017, principal payments of \$168,634 were made. The maturity dates of the loans range between 1 to 5 years. The interest rates for these loans are variable, which at December 31 was 1.94%.

	<u>2017</u>	<u>2016</u>
Compactor	\$ 43,121	\$ 168,917
Land - Community Parks EA B	150,400	188,000
Trailer and Kubota	8,952	14,190
Land - Community Parks EA F	75,000	-
	<u>\$ 277,473</u>	<u>\$ 371,107</u>

Short-term loan payments for the next five years are:

<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>TOTAL</u>
\$101,006	\$56,267	\$52,600	52,600	\$15,000	<u>\$277,473</u>

7. ACCOUNTS PAYABLE

	<u>2017</u>	<u>2016</u>
Payable to Federal Government	\$ 198,935	\$ 184,852
Payable to Provincial Government	785,638	649,643
Payable to other local governments	1,119,919	344,667
Trade and other payables	5,429,512	5,115,308
	<u>\$ 7,534,004</u>	<u>\$ 6,294,470</u>

8. OTHER LIABILITIES

	<u>2017</u>	<u>2016</u>
Wages and benefits payable	\$ 1,711,006	\$ 1,415,977
Retirement benefits payable - see note 9(a) i	2,243,138	2,429,167
Other benefits payable	-	281,437
Permit deposits	479,137	403,273
	<u>\$ 4,433,281</u>	<u>\$ 4,529,854</u>

REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2017

9. UNFUNDED LIABILITIES

Unfunded liabilities represent the estimated amount of cumulative future expenses required to meet obligations which result from current operations. These liabilities are related to contractual employment obligations and landfill operations which are governed by Provincial statute. Special reserves which have been set aside to meet those obligations are described below.

(a) Employee Benefits

- i. Retirement Benefits - The Regional District provides vested sick leave benefits to its employees who retire where they can qualify for a one time payout of up to 60 days of their accumulated unused sick leave. The amount recorded for these benefits is based on an actuarial evaluation done by an independent firm using a projected benefit actuarial valuation method prorated on service. The actuarial valuation was calculated at December 31, 2017.

The accrued post-employment benefits are as follows:

	<u>2017</u>	<u>2016</u>
Balance, beginning of year	\$ 1,777,474	\$ 1,789,202
Current service costs	149,400	146,529
Benefits paid	(156,899)	(181,278)
Interest cost	54,096	50,889
Amortization of Net Actuarial Loss/ (Gain)	(26,222)	(27,868)
Balance, end of year	<u>\$ 1,797,849</u>	<u>\$ 1,777,474</u>

The significant actuarial assumptions adopted in measuring the Regional District's post-employment benefits are as follows:

	<u>2017</u>	<u>2016</u>
Discount Rate	2.90%	3.30%
Expected Inflation Rate and Wage & Salary Increases	2.50%	2.50%

	<u>2017</u>	<u>2016</u>
Retirement benefits payable - balance reported in Note 8	\$ 2,243,138	\$ 2,429,167
Consolidation adjustment for actuarial valuation	(445,289)	(651,693)
Accrued benefit balance, end of year	<u>\$ 1,797,849</u>	<u>\$ 1,777,474</u>

- ii. Other – Includes vacation pay adjustments and statutory and other benefits provided for in the collective agreement and which are paid in the normal course of business in the following year. The vacation pay liability at December 31, 2017 is \$109,294 (2016, \$112,303). The statutory benefits liability at December 31, 2017 is \$144,842 (2016, \$145,318).

(b) Landfill Closure and Post Closure Maintenance Costs

In accordance with PS 3270, liabilities with respect to permanently closing and monitoring a landfill are incurred as landfill capacity is used. Landfill Closure costs include placing a permanent cover over the face of the landfill. Post Closure Maintenance costs include landfill gas monitoring, leachate collection system operation and general site maintenance for a period of 200 years after the landfill is permanently closed.

**REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2017**

9. UNFUNDED LIABILITIES (CONTINUED)

i. Landfill Closure costs - are estimated based on the open area of the remaining unused capacity of the landfill site. In 2009, a revised design and operations plan was approved for the landfill which provides additional airspace for future needs. This plan extended the estimated life of the landfill to 2030 which has since been updated to 2036 based on most recent usage data. The plan includes remediation and reuse of previously filled areas as well as extending perimeter berms for the development of new airspace.

At December 31, 2017, there were approximately 1,617,463 cubic meters of airspace available for waste and daily cover. Landfill Closure costs are estimated at \$9,677,527 (2016, \$8,721,122). As at December 31, 2017, \$1,843,650 (2016, \$1,775,783) has been set aside in reserves for this purpose. The balance of Landfill Closure costs are expected to be funded by a combination of future reserve account contributions, operating budgets and/or borrowing.

ii. Post Closure Maintenance costs – are costs estimated to manage the closed landfill for a statutory period of 200 years (increased from 25 years in 2015). Post Closure Maintenance costs are estimated using a number of factors including the percentage of landfill capacity already filled, the probable closure date, the regulated monitoring period, the estimated annual maintenance costs and a present value discount rate which is the difference between the long-term MFA borrowing rate and the 5 year average Consumer Price Index. The current estimate for annual Post Closure Maintenance costs are \$575,000 for year 1-5; \$475,000 for year 6-10; \$275,000 for year 11-25; and \$100,000 for year 26-200. Total Post Closure Maintenance costs are estimated to be \$5,601,807 (2016, \$4,470,400) based on 66% of the total landfill capacity being filled at this date, a 19 year lifespan to 2036, final closure in 2037, and a discount rate of 1.67%. Post Closure Maintenance costs are expected to be funded by annual budget appropriations in the years in which they are incurred.

<u>Unfunded Liability Balances</u>	<u>2017</u>	<u>2016</u>
Employee Retirement Benefits	\$ (445,289)	\$ (651,693)
Employee Other Benefits	\$254,136	\$257,622
Landfill Closure Costs	9,677,527	8,721,122
Post Closure Maintenance Costs	5,601,807	4,470,400
Unfunded Liability	<u>\$ 15,088,181</u>	<u>\$ 12,797,451</u>
Reserves On Hand	<u>\$ 1,843,676</u>	<u>\$ 1,494,261</u>

10. DEFERRED REVENUE

	<u>2017</u>	<u>2016</u>
Parkland Cash-in-Lieu receipts	\$ 1,658,185	\$ 1,716,243
Development Cost Charges	17,424,967	12,070,854
Subtotal (Pg. 35)	<u>19,083,152</u>	<u>13,787,097</u>
Gas Tax Revenue Transfer program – Community Works Fund	8,310,258	8,097,324
Clean Water/ Wastewater Revenue Transfer program	2,414,272	-
General Revenue Fund	514,169	568,905
	<u>\$ 30,321,851</u>	<u>\$ 22,453,326</u>

**REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2017**

10. DEFERRED REVENUE (CONTINUED)

Parkland Cash-in-Lieu - are amounts collected from developers under the authority of Section 941 of the Local Government Act, where the Board has determined that cash rather than land for parkland purposes may be accepted as a condition of subdivision. These funds are held for the purpose of purchasing parkland.

Development Cost Charges - are amounts collected or payable as a result of new subdivision or building developments under the authority of Section 933 of the *Local Government Act*. The purpose of Section 933 is to collect funds for infrastructure which will be built as a result of population growth. Development Cost Charge bylaws have been enacted for the future expansion of wastewater treatment facilities, sewer, water and a bulk water system.

Community Works Fund - is a component of the federal government's "Investing in Canada Program" which was established to transfer a portion of gas tax revenues to local governments to address infrastructure deficits. Additional information on the Regional District of Nanaimo's use of the Community Works Fund grants is included in the schedule on Pg. 36.

11. LONG-TERM DEBT

Debt is recorded and payable in Canadian dollars. It is the current policy of the Municipal Finance Authority to secure debt repayable only in Canadian dollars.

Details of long-term debt, including debt issue numbers, maturity dates, interest rates and outstanding amounts, are summarized in the Schedule of Long-Term Debt on pages 29 to 32.

	<u>2017</u>	<u>2016</u>
Long-Term debt - Regional District services	\$ 34,858,326	\$ 19,504,989
Vancouver Island Regional Library	14,785,940	15,192,042
Member municipalities	45,845,012	49,751,819
Total Long-Term Debt	<u>\$ 95,489,278</u>	<u>\$ 84,448,850</u>

Payments of principal on issued debt of the Regional District, not including member municipalities, for the next five years are:

<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>TOTAL</u>
\$1,975,339	\$1,932,887	\$1,928,850	\$1,928,963	\$1,860,693	<u>\$9,626,732</u>

12. OTHER JURISDICTIONS DEBT RECEIVABLE

Pursuant to the *Local Government Act*, the Regional District acts as the agency through which its member municipalities and other jurisdictions borrow funds from the Municipal Finance Authority. The annual cost of servicing this debt is recovered entirely from the borrowing jurisdiction. However, the Regional District is joint and severally liable for this debt in the event of default.

	<u>2017</u>	<u>2016</u>
Town of Qualicum Beach	\$ 3,703,491	\$ 4,166,428
City of Parksville	1,258,210	1,660,091
City of Nanaimo	40,883,311	43,925,300
Vancouver Island Regional Library	14,785,940	15,192,042
	<u>\$ 60,630,952</u>	<u>\$ 64,943,861</u>

**REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2017**

13. TANGIBLE CAPITAL ASSETS

Net Book Value	<u>2017</u>	<u>2016</u>
Land	\$ 42,610,826	\$ 40,194,826
Land improvements	11,191,795	5,625,050
Buildings	31,821,555	32,623,629
Engineered structures	97,312,780	99,823,719
Equipment, furniture and vehicles	8,415,197	8,775,919
Assets under construction	19,759,671	11,184,115
	<u>\$ 211,111,824</u>	<u>\$ 198,227,258</u>

In 2017, parkland dedications valued at \$2,266,000 were accepted and recorded as contributed assets. During 2016, parkland dedications and a wharf on Gabriola Island valued at \$1,867,000 were accepted and recorded as contributed assets.

The Consolidated Schedule of Tangible Capital Assets (Pg. 28) provides details of acquisitions, disposals and amortization for the year.

14. ACCUMULATED SURPLUS

The financial operations of the Regional District are divided into three funds: capital fund, general revenue fund and reserve fund. For accounting purposes, each fund is treated as a separate entity.

General Revenue Fund – represents the accumulated operating surplus of the Regional District which has not otherwise been allocated by the Board as reserves for special purposes.

Capital Fund – represents amounts which have been expended by or returned to the General Revenue Fund or a Reserve Fund for the acquisition of tangible capital assets and includes related debt and refunds of debenture debt sinking fund surpluses.

Reserves - represents that portion of the accumulated operating surplus that has been set aside to fund future expenses. It includes both statutory reserves created by bylaw under the authority of the *Local Government Act* and reserve accounts, which may be used by the Board without legislative restrictions.

REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2017

14. ACCUMULATED SURPLUS (CONTINUED)

The Accumulated Surplus consists of individual fund surpluses (deficits) and reserves as follows:

	<u>2017</u>	<u>2016</u>
Surplus		
General Revenue Fund - Unappropriated Surplus	\$ 12,297,424	\$ 12,328,194
General Revenue Fund - Appropriated Surplus	3,906,208	-
General Revenue Fund - Total Operating Surplus (Note 15)	<u>16,203,632</u>	<u>12,328,194</u>
Net investment in Tangible capital assets (Note 16)	175,976,025	178,351,162
Capital Fund advances	4,779,379	(97,812)
Unfunded liabilities	<u>(15,088,181)</u>	<u>(12,797,451)</u>
	<u>181,870,855</u>	<u>177,784,093</u>
General Revenue Fund - Reserves Accounts		
Landfill closure	1,843,650	1,775,783
Property insurance deductible-fire departments	31,010	31,240
Liability insurance deductible	153,187	151,675
Regional Sustainability Initiatives	12,467	22,275
Island Corridor Foundation	-	799,000
Dashwood Fire	453	7,516
San Pareil Boundary Amendment	10,097	10,000
Regional parks and trails donations	57,921	57,174
Vehicle fleet replacement (various departments)	<u>1,007,139</u>	<u>1,097,949</u>
	<u>3,115,924</u>	<u>3,952,612</u>
Restricted Reserve Funds (Pg. 34)	63,435,550	55,223,954
Total Reserves	<u>66,551,474</u>	<u>59,176,566</u>
Accumulated Surplus (Pg. 3)	<u>\$ 248,422,329</u>	<u>\$ 236,960,659</u>

15. CONSOLIDATION ADJUSTMENTS

The figures reported in the consolidated financial statements differ from the supporting schedules due to differences in grouping and presentation as well as the elimination of inter-fund and inter-departmental transactions. The Net Operating Surplus in the General Revenue Fund Schedule of Revenue and Expenses has been adjusted as follows to conform to PSAB requirements:

	<u>2017</u>	<u>2016</u>
Net Operating Surplus (Pg. 37)	\$ 16,053,022	\$ 12,163,068
Add: Water User Fee Revenue year end accrual (billed May 2017)	150,610	165,126
Net Operating Surplus adjusted for statement presentation (Note 14)	<u>\$ 16,203,632</u>	<u>\$ 12,328,194</u>

REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2017

16. NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Net investment in Tangible capital assets represents the historic cost of capital expenses less debt obligations incurred to purchase and develop the infrastructure.

	<u>2017</u>	<u>2016</u>
Tangible capital assets (Pg. 3)	\$ 211,111,824	\$ 198,227,258
Short-term loans (Pg. 3)	(277,473)	(371,107)
Long-term debt - Regional District only (Note 11)	(34,858,326)	(19,504,989)
Net investment in Tangible capital assets (Note 14)	<u>\$ 175,976,025</u>	<u>\$ 178,351,162</u>

17. BUDGET FIGURES

Budget figures represent the Financial Plan Bylaw adopted by the Board on March 28, 2017. The financial plan includes capital expenses but does not include amortization expense. The financial plan forms the basis for taxation and fees and charges rates which may be required for a particular year. The following reconciliation of the budgeted "Surplus for the year" shown on Pg. 4 is provided to show which items must be added or removed to reflect to the budgeted financial plan values which are shown compared to actual expenses on Pg. 36 (General Revenue Fund Schedule of Revenue and Expenses).

	<u>2017 Budget</u>
Budgeted Surplus for the year (Pg. 4)	\$ 20,159,262
Add:	
Transfers from reserves	31,936,392
Proceeds of borrowing	19,144,870
Prior year operating surplus	12,163,067
Less:	
Capital expenses	(65,901,871)
Prior Year consolidation adjustments	
Debt principal repayments/actuarial adjustments	
Budgeted principal payments	\$ 4,371,769
Add: Actuarial Adjustments	347,372
Less: Principal payments for member municipalities	<u>(3,187,018)</u>
Transfer to reserves	<u>(8,369,629)</u>
Consolidated Budgeted Surplus, per Regional District of Nanaimo Financial Plan Bylaw No.1755 (Pg. 37)	<u>\$ 7,599,968</u>

18. MUNICIPAL FINANCE AUTHORITY RESERVE DEPOSITS

The Regional District secures its long-term borrowing through the Municipal Finance Authority. As a condition of these borrowings, a portion of the debenture proceeds are retained by the Authority as a debt reserve fund. As at December 31, 2017, the Regional District had debt reserve funds of \$535,176 (2016, \$360,247).

REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2017

19. NORTH ISLAND 9-1-1 CORPORATION

A 9-1-1 emergency call answering service is provided by the North Island 9-1-1 Corporation, which is owned by the Regional Districts of Comox Valley, Strathcona, Mount Waddington, Alberni Clayoquot, Nanaimo and Powell River. The shares in the corporation are owned as follows:

Alberni Clayoquot	3 shares
Comox Valley	6 shares
Strathcona	4 shares
Mount Waddington	1 share
Nanaimo	5 shares
Powell River	2 shares

The Regional District's investment in shares of the North Island 9-1-1 Corporation is recorded at cost as it does not fall under the definition of a government partnership (PS 3060.06). The Regional District's share of the corporation is equal to 23.8% and the degree of control is proportionate to the ownership share. As no benefits are expected from the ownership, it has not been accounted for as an equity investment.

20. PENSION LIABILITY

The Regional District of Nanaimo and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer contributory pension plan. Basic pension benefits are based on a formula. As at December 31, 2016, the plan has about 193,000 active members and approximately 90,000 retired members. Active members include approximately 38,000 contributors from the local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan was at December 31, 2015, indicated a \$2.224 billion funding surplus for basic pension benefits on a going concern basis. As a result of the 2015 basic account actuarial valuation surplus and pursuant to the joint trustee agreement, \$1.927 billion was transferred to the rate stabilization account and \$297 million of the surplus ensured the required contribution rates remained unchanged.

The Regional District of Nanaimo paid \$2,036,380 (2016, \$1,947,226) for employer contributions to the Plan in fiscal 2017.

	<u>2017</u>	<u>2016</u>
Employer Portion	\$ 2,036,380	\$ 1,947,226
Employee Portion	<u>1,782,863</u>	<u>1,701,930</u>
	<u>\$ 3,819,243</u>	<u>\$ 3,649,156</u>

21. CONTINGENT LIABILITIES

Contingent liabilities are recognized by the Regional District in accordance with PS 3300.15. As at December 31, 2017, there were outstanding claims against the Regional District, however, no liability has been accrued because amounts are undeterminable and the likelihood of the Regional District having to make payment is uncertain.

REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2017

22. ENVIRONMENTAL REGULATIONS

The Regional District is subject to environmental regulations which apply to a number of its operations. These regulations may require future expenses to meet applicable standards and subject the Regional District to possible penalties for violations. Amounts required to meet these obligations will be charged to operations when incurred and/or when they can be reasonably estimated.

23. EXPENSES BY OBJECT

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
Operating goods and services	\$ 35,659,503	\$ 34,896,300	\$ 31,956,377
Wages and benefits	32,666,102	29,704,749	29,012,116
Debt interest	1,253,676	1,253,676	1,018,253
Amortization expense	-	7,216,168	6,846,859
Unfunded expenditures (Note 9)	-	2,290,731	230,538
Total Expenditures by Object	<u>\$ 69,579,281</u>	<u>\$ 75,361,624</u>	<u>\$ 69,064,143</u>

24. ARROWSMITH WATER SERVICE AND ENGLISHMAN RIVER WATER SERVICE JOINT VENTURES

The Arrowsmith Water Service (AWS) was formed in 1996 as a joint venture between the Regional District of Nanaimo, the City of Parksville and the Town of Qualicum Beach. The AWS was established to develop a bulk water supply available to the participants in the service and to construct the Arrowsmith Dam as a first step in that development as well as to provide for protection of the fisheries habitat of the Englishman River.

The Englishman River Water Service (ERWS) is a joint venture between the City of Parksville and the Regional District of Nanaimo, formed to secure a bulk water supply from the Englishman River. This regional partnership supplements existing well supply sources owned and operated by the City of Parksville and Nanoose Bay Peninsula Water Service Area. The ERWS development plan includes a new river water supply intake, new water treatment plant and distribution system.

Financial results and budget for the joint ventures are consolidated in the Regional District of Nanaimo's financial statements proportionately based on the joint venture agreements: 22.4% of the Arrowsmith Water Service and 26% of the Englishman River Water Service.

The following table summarizes the financial statements of the two joint ventures.

	<u>Arrowsmith Water Service 2017</u>	<u>Englishman River Water Service 2017</u>
Financial assets	\$ 339,630	\$ 5,449,669
Non-financial assets	6,457,416	20,716,122
Accumulated surplus	<u>6,797,046</u>	<u>26,165,791</u>
Revenues		
Joint venturer contributions	\$ 134,767	\$ 13,624,920
Capital grant	-	6,464,168
	<u>134,767</u>	<u>20,089,088</u>
Expenses		
Operating	104,767	6,470
Annual surplus (deficit)	<u>\$ 30,000</u>	<u>\$ 20,082,618</u>

**REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2017**

25. CONTAMINATED SITES

At the reporting date, only one site was identified as potentially contaminated due to past industrial use at this site and on the neighbouring property; these findings remain unchanged from the December 31, 2015 year end. For this site there is insufficient information to determine whether contamination exceeding the relevant environmental standard is likely to exist, or whether remediation is required. The future cost and responsibility for remediation of this site is not currently determinable.

26. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the presentation adopted in the current year.

**REGIONAL DISTRICT OF NANAIMO
GENERAL REVENUE FUND
SCHEDULE OF REVENUE AND EXPENSES
as at December 31, 2017
(UNAUDITED)**

	Corporate Services (Schedule A)	Strategic & Community Development (Schedule B)	Regional & Community Utilities (Schedule C)	Recreation & Parks & Services (Schedule D)	Transportation & Emergency Services (Schedule E)	Actual 2017	Budget 2017	Actual 2016
REVENUES								
Tax requisition	\$ 3,938,708	\$ 2,520,650	\$ 17,978,926	\$ 10,469,799	\$ 15,186,692	\$ 50,094,775	\$ 50,094,775	\$ 47,489,129
Grants	490,057	109,992	2,050,238	990,173	5,647,224	9,287,684	6,608,044	15,735,117
Grants in Lieu	77,470	5,921	51,438	6,933	55,636	197,398	149,290	319,413
Interest	269,174	-	-	-	-	269,174	150,000	194,279
Permit fees	-	378,178	-	446,950	-	825,128	564,154	5,793,557
Operating revenues	-	1,978,476	7,211,237	1,754,583	4,613,062	15,557,358	14,391,924	14,418,694
Disposal fees	-	-	9,183,048	-	-	9,183,048	8,161,519	8,554,506
Other	11,431,909	-	14,080,737	-	2,218,351	27,730,997	76,045,172	21,445,377
	16,207,318	4,993,217	50,555,624	13,668,438	27,720,965	113,145,562	156,164,878	113,950,072
EXPENSES								
General administration	169,290	354,202	1,757,390	638,629	1,446,649	4,366,160	4,523,659	4,227,994
Professional fees	395,762	156,653	893,587	174,228	34,959	1,655,189	2,464,845	1,722,647
Community grants	730,367	-	-	-	-	730,367	787,764	65,022
Legislative	462,429	-	-	10	-	462,439	511,635	456,127
Program costs	-	344,018	148,092	599,785	-	1,091,895	1,109,238	884,761
Vehicle and Equip operating	207,630	83,571	1,836,606	153,713	4,735,005	7,016,525	7,733,120	6,939,068
Building operating	364,668	37,313	1,491,156	730,935	497,991	3,122,063	3,286,720	2,971,935
Other operating	607,128	609,066	10,170,616	931,968	3,722,439	16,041,217	17,354,348	15,149,572
Wages & benefits	4,197,736	2,447,100	7,510,367	4,478,117	11,914,539	30,547,859	32,666,102	29,012,116
Capital expenses	203,738	29,510	17,277,174	1,172,737	631,664	19,314,823	65,906,871	26,149,354
	7,338,748	4,061,433	41,084,988	8,880,122	22,983,246	84,348,537	136,344,302	87,578,596
OPERATING SURPLUS	8,868,570	931,784	9,470,636	4,788,316	4,737,719	28,797,025	19,820,576	26,371,476
Debt retirement								
- interest	3,006,908	-	678,922	406,689	168,065	4,260,584	4,725,283	4,455,182
- principal	3,187,012	-	599,209	419,201	171,390	4,376,812	4,371,768	4,785,082
Contingency	-	-	-	-	-	-	-	-
Reserve contributions	210,695	120,000	6,072,283	1,611,628	891,650	8,906,256	8,369,629	9,641,791
Transfers to other govts	2,431,027	78,842	-	2,073,473	2,780,077	7,363,419	6,916,996	7,153,132
	8,835,642	198,842	7,350,414	4,510,991	4,011,182	24,907,071	24,383,676	26,035,187
CURRENT YEAR SURPLUS (DEFICIT)	32,928	732,942	2,120,222	277,325	726,537	3,889,954	(4,563,100)	336,289
Prior year's surplus applied	1,368,962	1,313,637	4,510,067	1,725,784	3,244,618	12,163,068	12,163,068	11,826,779
NET OPERATING SURPLUS	\$ 1,401,890	\$ 2,046,579	\$ 6,630,289	\$ 2,003,109	\$ 3,971,155	\$ 16,053,022	\$ 7,599,968	\$ 12,163,068

See notes to consolidated financial statements

**REGIONAL DISTRICT OF NANAIMO
LONG-TERM DEBT SUMMARY BY FUNCTION
DECEMBER 31, 2017**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
REGIONAL DISTRICT					
RAVENSONG AQUATIC CENTRE	611,532	313,224	-	-	\$ -
OCEANSIDE PLACE ARENA	4,314,003	3,954,686	3,580,996	3,192,358	2,788,175
REGIONAL PARKS	2,053,653	1,984,688	1,912,964	1,838,371	1,760,795
COMMUNITY PARKS	333,617	310,004	285,373	259,679	232,873
WASTEWATER MANAGEMENT				5,000,000	19,813,921
FIRE PROTECTION	1,656,878	4,352,441	4,160,535	4,189,644	3,994,473
SEWER SERVICES	1,915,450	1,822,604	1,956,994	1,848,406	1,735,515
WATER SUPPLY SERVICES	2,030,455	2,891,369	2,587,690	3,176,528	4,532,574
VANCOUVER ISLAND REGIONAL LIBRARY	<u>16,319,013</u>	<u>15,957,989</u>	<u>15,582,525</u>	<u>15,192,042</u>	<u>14,785,940</u>
TOTAL REGIONAL DISTRICT	29,234,601	31,587,005	30,067,078	34,697,031	49,644,266
MEMBER MUNICIPALITIES	<u>45,903,812</u>	<u>52,213,097</u>	<u>53,520,830</u>	<u>49,751,819</u>	<u>45,845,012</u>
TOTAL LONG-TERM DEBT (Pg. 3)	<u><u>75,138,413</u></u>	<u><u>83,800,102</u></u>	<u><u>83,587,908</u></u>	<u><u>84,448,850</u></u>	<u><u>\$ 95,489,278</u></u>

See notes to consolidated financial statements

**REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF LONG-TERM DEBT
DECEMBER 31, 2017**

FUNCTION	ISSUER	FUNDS	BYLAW NUMBER	MATURITY DATE	INTEREST RATE	ORIGINAL VALUE	2017 DEBT O/S	2016 DEBT O/S
OCEANSIDE PLACE ARENA								
	MFA 97	CDN	1365	Apr 19,2023	4.830	6,470,646	2,788,175	3,192,358
	TOTAL OCEANSIDE PLACE ARENA					6,470,646	2,788,175	3,192,358
REGIONAL PARKS								
	MFA 126	CDN	1629	Sep 26,2033	3.850	2,053,653	1,760,795	1,838,371
	TOTAL REGIONAL PARKS					2,053,653	1,760,795	1,838,371
COMMUNITY PARKS ELECTORAL AREA B								
	MFA 78	CDN	1299	Dec 03, 2022	2.250	100,000	34,741	40,729
	MFA 79	CDN	1303	Jun 03, 2023	5.250	80,000	32,583	37,145
	MFA 81	CDN	1304	Apr 22, 2024	4.900	80,000	37,145	41,490
	MFA 93	CDN	1305	Apr 06, 2025	5.100	80,000	36,891	41,001
	MFA 97	CDN	1306	Apr 19, 2026	4.660	80,000	43,768	47,745
	MFA 101	CDN	1307	Apr 11, 2027	2.250	80,000	47,745	51,569
	TOTAL COMMUNITY PARKS					500,000	232,873	259,679
FIRE PROTECTION SERVICES								
MEADOWOOD FIRE								
	MFA 110	CDN	1587	Apr 08, 2030	4.500	1,773,410	1,303,033	1,378,388
NANAIMO RIVER FIRE								
	MFA 99	CDN	1488	Apr 19,2027	4.430	20,761	11,358	12,390
NANOOSE BAY FIRE								
	MFA 130	CDN	1617	Oct 14, 2034	3.000	2,790,000	2,497,528	2,598,866
COOMBS-HILLIERS FIRE								
	MFA 139	CDN	1538	Oct 5, 2026	2.100	200,000	182,554	200,000
	TOTAL FIRE PROTECTION SERVICES					4,784,171	3,994,473	4,189,644
SEWER SERVICES								
BARCLAY CRESCENT SEWER								
	MFA 102	CDN	1486	Dec 01, 2027	4.820	895,781	534,615	577,431
CEDAR SEWER								
	MFA 106	CDN	1571	Oct 13, 2029	4.130	926,180	639,592	680,521
	MFA 106	CDN	1572	Oct 13, 2029	4.130	27,200	18,784	19,986
	MFA 106	CDN	1573	Oct 13, 2029	4.130	108,800	75,134	79,942
	MFA 106	CDN	1574	Oct 13, 2029	4.130	61,200	42,263	44,967
	MFA 110	CDN	1584	Apr 08, 2030	4.500	232,286	170,675	180,545
	MFA 117	CDN	1626	Oct 12, 2031	3.250	51,620	40,122	42,231
						1,407,286	986,570	1,048,192
HAWTHORNE RISE SEWER								
	MFA 131	CDN	1696	Apr 8, 2035	2.200	173,300	160,829	167,172
REID ROAD SEWER								
	MFA 133	CDN	1709	Oct 2, 2035	2.750	57,650	53,501	55,611
	TOTAL SEWER SERVICES					\$ 2,534,017	\$ 1,735,515	\$ 1,848,406

See notes to consolidated financial statements

**REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF LONG-TERM DEBT
DECEMBER 31, 2017**

FUNCTION	ISSUER	FUNDS	BYLAW NUMBER	MATURITY DATE	INTEREST RATE	ORIGINAL VALUE	2017 DEBT O/S	2016 DEBT O/S	
WATER - SAN PAREIL									
	MFA 81	CDN	1367	Apr 22, 2019	4.900	89,476	16,029	23,475	
	MFA 97	CDN	1395	Apr 19, 2021	4.660	40,000	13,059	16,016	
	MFA 106	CDN	1395	Oct 13, 2024	4.130	94,439	50,981	57,188	
	MFA 117	CDN	1395	Oct 12, 2026	3.250	49,056	32,806	35,786	
						<u>272,971</u>	<u>112,875</u>	<u>132,465</u>	
WATER - SAN PAREIL FIRE IMPROVEMENTS									
	MFA 127	CDN	1689	Apr 07, 2034	3.300	1,114,600	997,758	1,038,242	
						<u>1,114,600</u>	<u>997,758</u>	<u>1,038,242</u>	
WATER - DRIFTWOOD									
	MFA 80	CDN	1301	Oct 03, 2023	4.900	100,614	40,979	46,716	
						<u>100,614</u>	<u>40,979</u>	<u>46,716</u>	
WATER - MELROSE TERRACE									
	MFA 103	CDN	1539	Apr 23, 2018	4.650	14,349	1,701	3,337	
						<u>14,349</u>	<u>1,701</u>	<u>3,337</u>	
BULK WATER - FRENCH CREEK									
	MFA 69	CDN	1127	Sep 24, 2018	4.650	503,655	38,490	75,147	
						<u>503,655</u>	<u>38,490</u>	<u>75,147</u>	
BULK WATER - NANOOSE									
	MFA 69	CDN	1128	Sep 24, 2018	4.650	864,095	66,035	128,926	
	MFA 74	CDN	1226	Jun 01, 2021	5.900	2,195,223	624,621	762,639	
	MFA 80	CDN	1239	Oct 03, 2023	4.900	176,295	71,802	81,856	
	MFA 142	CDN	1242	Oct 04, 2037	3.150	168,875	168,875	-	
	MFA 142	CDN	1244	Oct 04, 2037	3.150	1,476,000	1,476,000	-	
						<u>4,880,488</u>	<u>2,407,333</u>	<u>973,421</u>	
NANOOSE BAY PENINSULA WATER									
	MFA 139	CDN	1723	Oct 05, 2036	2.100	350,000	336,975	350,000	
	MFA 139	CDN	1750	Oct 05, 2036	2.100	557,200	536,463	557,200	
						<u>907,200</u>	<u>873,438</u>	<u>907,200</u>	
WESTURNE HEIGHTS									
	MFA 142	CDN	1720	Oct 04, 2037	3.150	60,000	60,000	-	
						<u>60,000</u>	<u>60,000</u>		
	TOTAL WATER SUPPLY MANAGEMENT						<u>7,853,877</u>	<u>4,532,574</u>	<u>3,176,528</u>
WASTEWATER SERVICES									
SOUTHERN COMMUNITY WASTEWATER									
	MFA 139	CDN	1742	Oct 05, 2036	2.100	5,000,000	4,813,921	5,000,000	
	MFA 142	CDN	1762	Oct 04, 2037	3.150	15,000,000	15,000,000	-	
	TOTAL WASTEWATER MANAGEMENT						<u>20,000,000</u>	<u>19,813,921</u>	<u>5,000,000</u>
DEBT HELD FOR OTHER JURISDICTIONS									
VANCOUVER ISLAND REGIONAL LIBRARY									
	MFA 117	CDN	1634	Oct 12, 2041	3.250	8,000,000	7,053,867	7,227,411	
	MFA 126	CDN	1674	Sep 26, 2038	3.850	8,610,000	7,732,073	7,964,631	
	TOTAL - VANCOUVER ISLAND REGIONAL LIBRARY						<u>\$ 16,610,000</u>	<u>\$ 14,785,940</u>	<u>\$ 15,192,042</u>
TOTAL LONG-TERM DEBT - REGIONAL DISTRICT						<u>\$ 60,806,364</u>	<u>\$ 49,644,266</u>	<u>\$ 34,697,028</u>	

See notes to consolidated financial statements

**REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF LONG-TERM DEBT
DECEMBER 31, 2017**

FUNCTION	ISSUER	FUNDS	BYLAW NUMBER	MATURITY DATE	INTEREST RATE	ORIGINAL VALUE	2017 DEBT O/S	2016 DEBT O/S
CITY OF PARKSVILLE								
	MFA68	CDN	1109	Mar 24, 2018	4.650	1,200,000	91,706	179,045
	MFA69	CDN	1129	Sep 24, 2018	4.650	1,970,000	150,550	293,932
	MFA74	CDN	1227	Jun 01, 2021	5.900	290,000	82,516	100,748
	MFA75	CDN	1238	Dec 01, 2021	5.690	1,050,000	298,763	364,779
	MFA78	CDN	1283	Dec 03, 2022	2.250	765,000	265,767	311,574
	MFA93	CDN	1420	Apr 06, 2025	5.100	800,000	368,908	410,013
	TOTAL CITY OF PARKSVILLE					6,075,000	1,258,210	1,660,091
TOWN OF QUALICUM BEACH								
	MFA136	CDN	1729	Nov 30, 2025	2.750	4,629,364	3,703,491	4,166,428
	TOTAL TOWN OF QUALICUM BEACH					4,629,364	3,703,491	4,166,428
CITY OF NANAIMO								
	MFA72	CDN	1197	Jun 01, 2020	6.450	4,500,000	966,732	1,261,630
	MFA73	CDN	1219	Dec 01, 2020	6.360	4,100,000	880,801	1,149,486
	MFA99	CDN	1489	Oct 19, 2026	4.430	15,000,000	8,206,571	8,952,209
	MFA101	CDN	1489	Apr 11, 2027	2.250	15,000,000	8,952,209	9,669,168
	MFA 102	CDN	1530	Dec 01, 2027	2.250	3,750,000	2,238,052	2,417,292
	MFA 126	CDN	1688	Sep 26, 2033	3.850	13,300,000	11,403,371	11,905,777
	MFA 127	CDN	1694	Apr 07, 2034	3.300	9,200,000	8,235,575	8,569,738
	TOTAL CITY OF NANAIMO					64,850,000	40,883,311	43,925,300
TOTAL LONG-TERM DEBT - MEMBER MUNICIPALITIES						\$ 75,554,364	\$ 45,845,012	\$ 49,751,819
TOTAL LONG-TERM DEBT						\$ 136,360,728	\$ 95,489,278	\$ 84,448,847

See notes to consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

**REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF DIRECTORS REMUNERATION & EXPENSES FOR 2017**

Area 2017 Board	Name	Remuneration				Expenses		Total 2017	Total 2016
		Taxable Payroll	Exempt Allowance	Total 2017	Total 2016	2017	2016		
H (Chairperson)	Veenhof, B.	\$ 33,977.50	\$ 16,988.75	\$ 50,966.25	\$ 50,646.79	\$ 13,956.10	\$ 13,932.88	\$ 64,922.35	\$ 64,579.67
A	McPherson, A.	\$ 20,961.47	\$ 10,480.74	\$ 31,442.21	\$ 31,721.53	\$ 12,218.83	\$ 9,236.01	\$ 43,661.04	\$ 40,957.54
B	Houle, H.	\$ 20,334.81	\$ 10,167.40	\$ 30,502.21	\$ 31,765.45	\$ 12,483.96	\$ 6,673.18	\$ 42,986.17	\$ 38,438.63
C	Young, M.	\$ 19,888.14	\$ 9,944.07	\$ 29,832.21	\$ 28,933.45	\$ 4,975.12	\$ 4,877.03	\$ 34,807.33	\$ 33,810.48
E	Rogers, B.	\$ 20,281.47	\$ 10,140.74	\$ 30,422.21	\$ 29,236.63	\$ 11,959.24	\$ 8,485.24	\$ 42,381.45	\$ 37,721.87
F	Fell, J.	\$ 18,144.01	\$ 9,072.00	\$ 27,216.01	\$ 28,520.65	\$ 11,259.27	\$ 10,828.91	\$ 38,475.28	\$ 39,349.56
G	Stanhope, J.	\$ 20,646.55	\$ 10,323.28	\$ 30,969.83	\$ 30,414.89	\$ 8,817.43	\$ 7,569.96	\$ 39,787.26	\$ 37,984.85
Lantzville	Haime, C.	\$ -	\$ -	\$ -	\$ 14,629.59	\$ -	\$ 230.67	\$ -	\$ 14,860.26
Lantzville	Colclough, B.	\$ 9,746.00	\$ 4,873.00	\$ 14,619.00	\$ 1,052.92	\$ 362.85	\$ 24.02	\$ 14,981.85	\$ 1,076.94
Nanaimo	McKay, B.	\$ 10,026.00	\$ 5,013.00	\$ 15,039.00	\$ 15,282.51	\$ 343.13	\$ 332.84	\$ 15,382.13	\$ 15,615.35
Nanaimo	Bestwick, B.	\$ 9,606.00	\$ 4,803.00	\$ 14,409.00	\$ 14,512.50	\$ 294.16	\$ 332.10	\$ 14,703.16	\$ 14,844.60
Nanaimo	Kipp, J.	\$ 9,372.67	\$ 4,686.34	\$ 14,059.01	\$ 14,262.51	\$ 237.60	\$ 295.40	\$ 14,296.61	\$ 14,557.91
Nanaimo	Hong, J.	\$ 9,699.34	\$ 4,849.67	\$ 14,549.01	\$ 14,542.50	\$ 185.10	\$ 205.84	\$ 14,734.11	\$ 14,748.34
Nanaimo	Pratt, W.	\$ 2,705.63	\$ 1,352.82	\$ 4,058.45	\$ 14,972.51	\$ 43.20	\$ 339.60	\$ 4,101.65	\$ 15,312.11
Nanaimo	Fuller, G.	\$ 6,700.37	\$ 3,350.19	\$ 10,050.56	\$ 560.00	\$ 236.07	\$ 84.59	\$ 10,286.63	\$ 644.59
Nanaimo	Thorpe, I.	\$ 9,886.00	\$ 4,943.00	\$ 14,829.00	\$ 14,592.51	\$ 209.15	\$ 49.96	\$ 15,038.15	\$ 14,642.47
Nanaimo	Yoachim, B.	\$ 9,279.34	\$ 4,639.67	\$ 13,919.01	\$ 13,702.50	\$ 410.40	\$ 415.60	\$ 14,329.41	\$ 14,118.10
Nanaimo	Brennan, D.	\$ 1,066.96	\$ 533.48	\$ 1,600.44	\$ 560.00	\$ 28.80	\$ 58.53	\$ 1,629.24	\$ 618.53
Parksville	Lefebvre, M.	\$ 9,959.34	\$ 4,979.67	\$ 14,939.01	\$ 15,462.51	\$ 891.79	\$ 1,234.14	\$ 15,830.80	\$ 16,696.65
Parksville	Oates, K.	\$ 1,440.29	\$ 720.15	\$ 2,160.44	\$ -	\$ 242.54	\$ -	\$ 2,402.98	\$ -
Qualicum Beach	Westbroek, T.	\$ 10,486.00	\$ 5,243.00	\$ 15,729.00	\$ 15,332.50	\$ 1,435.21	\$ 1,626.70	\$ 17,164.21	\$ 16,959.20
		\$ 254,207.89	\$ 127,103.97	\$ 381,311.86	\$ 380,704.45	\$ 80,589.95	\$ 66,833.20	\$ 461,901.81	\$ 447,537.65
Board Alternates									
A	Wilson, K.	\$ 373.33	\$ 186.67	\$ 560.00	\$ -	\$ 146.57	\$ -	\$ 706.57	\$ -
C	Pinker, C.	\$ -	\$ -	\$ -	\$ 640.00	\$ -	\$ 79.20	\$ -	\$ 719.20
E	Van Eynde, F.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 74.97	\$ -	\$ 74.97
E	Lowe, K.	\$ 53.33	\$ 26.67	\$ 80.00	\$ 320.00	\$ 19.03	\$ 58.14	\$ 99.03	\$ 378.14
F	McLean, J.	\$ 393.33	\$ 196.67	\$ 590.00	\$ 560.00	\$ 171.04	\$ 219.57	\$ 761.04	\$ 779.57
G	Derkach, L.	\$ -	\$ -	\$ -	\$ 80.00	\$ -	\$ -	\$ -	\$ 80.00
H	Recalma, M.	\$ 106.67	\$ 53.33	\$ 160.00	\$ 80.00	\$ 51.94	\$ 52.90	\$ 211.94	\$ 132.90
Parksville	Powell, S.	\$ -	\$ -	\$ -	\$ 350.00	\$ -	\$ 108.96	\$ -	\$ 458.96
Parksville	Beil, M.	\$ 53.33	\$ 26.67	\$ 80.00	\$ -	\$ 20.57	\$ -	\$ 100.57	\$ -
Qualicum Beach	Horner, N.	\$ 320.00	\$ 160.00	\$ 480.00	\$ -	\$ 113.55	\$ -	\$ 593.55	\$ -
Qualicum Beach	Luchtmeijer, B.	\$ -	\$ -	\$ -	\$ 430.00	\$ -	\$ 108.67	\$ -	\$ 538.67
		\$ 1,299.99	\$ 650.01	\$ 1,950.00	\$ 2,460.00	\$ 522.70	\$ 702.41	\$ 2,472.70	\$ 3,162.41
	TOTAL	\$ 255,507.88	\$ 127,753.98	\$ 383,261.86	\$ 383,164.45	\$ 81,112.65	\$ 67,535.61	\$ 464,374.51	\$ 450,700.06

REPORTING OF REMUNERATION AND EXPENSES DISCLOSED UNDER SECTION 168 OF THE COMMUNITY CHARTER

<u>Elected Official</u>	<u>Title</u>	<u>Associated Business</u>	<u>Description of Expense</u>	<u>Value</u>
None to report for 2017				

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF EARNINGS, TRAVEL AND OTHER EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2017

Employee Name	Position	Earnings	Expenses	
Exempt staff				
ALEXANDER	E. RANDAL	General Manager, Regional & Community Utilities	\$ 160,985.72	\$ 2,439.27
ARMET	THOMAS W.	Manager, Building & Bylaw Services	119,208.18	480.25
BANMAN	DEAN E.	Manager, Recreation Services	119,208.18	3,282.53
BEAUCHAMP	ERICA	Superintendent, Transit Planning & Scheduling	95,619.11	6,758.81
BROWN	TYLER J.	Intergovernmental Liaison	95,329.09	617.09
CARLYLE	PHYLLIS L.	Chief Administrative Officer	226,931.30	8,327.39
CHESTNUT	MIKE J.	Superintendent, Aquatic Services	96,528.56	897.86
DEPOL	SEAN R.	Manager, Waste Water Services	128,158.72	2,973.79
DESILETS	MICHAEL J.	Project Engineer	105,181.22	380.00
DOBBS	MARK A.	Superintendent, Parks Operations & Capital Projects	98,701.40	247.47
DOLAN	KELLI J.	Manager, Human Resources	96,042.10	9,833.80
GARBUTT	GEOFFREY W.	General Manager, Strategic & Community Development	160,836.24	5,228.47
GARDINER	DOUGLAS	Fire & Rescue Service Coordinator	86,116.28	2,548.54
GARDNER	LARRY A.	Manager, Solid Waste Services	125,924.92	1,860.36
HAMILTON	JANE A.	Superintendent, Landfill Operations	98,485.76	2,990.58
HANSEN	CURTIS W.	Superintendent, Transit Operations	97,353.56	248.30
HARRISON	JOAN E.	Director, Corporate Services	139,309.28	1,967.86
HILL	JACQUELINE R.	Manager, Administrative Services	119,443.46	6,939.46
HOLM	JEREMY J.	Manager, Current Planning	122,422.16	1,040.77
IDEMA	WENDY J.	Director, Finance	142,645.72	3,112.53
KING	HANNAH L.	Superintendent, Recreation Program Services	97,874.94	478.20
LUNDMAN	IAN E.	Superintendent, Wastewater Services	100,118.45	3,884.10
MANHAS	MANVIR	Manager, Capital Accounting & Financial Reporting	119,920.47	2,527.83
MARCELLUS	JOHN W.	Superintendent, Arena Services	97,701.32	798.14
MARSHALL	DARREN L.	Manager, Transit Operations	112,995.56	3,475.22
MARSHALL	WENDY S.	Manager, Parks Services	120,903.35	2,007.12
MAUCH	R. MAURICE	Project Engineer	112,995.56	1,761.20
METCALF	EMILY J.	Human Resources Advisor	79,615.42	1,355.00
MIDGELY	CHRISTOPHER M.	Manager, Strategic Initiatives & Asset Management	119,208.18	2,547.61
MILLER	BRANDON J.	Superintendent, Fleet & Transit Service Delivery	95,553.56	3,437.99
MOODY	MICHAEL R.	Manager, Information Services	119,208.18	1,844.14
MOORE	TIFFANY A.	Manager, Accounting Services	118,704.25	2,985.05
OSBORNE	THOMAS W.	General Manager, Recreation & Parks Services	163,908.54	2,577.47
PEARCE	DANIEL A.	Director, Transportation & Emergency Services	129,715.90	5,551.48
ROUTLEDGE	BENJAMIN L.	Superintendent, Scale & Transfer Services	82,404.16	1,287.27
ST PIERRE	GERALD A.	Project Engineer	105,328.18	4,901.40
THOMPSON	PAUL D.	Manager, Long Range Planning	121,897.16	3,052.09
TRUDEAU	DENNIS M.	General Manager, Transportation & Emergency Services	131,098.12	879.47
CUPE staff				
AINGE	JEFFREY T.	Asset Management Coordinator	77,530.70	1,400.34
APPLETON	BRENT M.	Transit Mechanic	77,604.60	-
BANDURKA	GREG D.	Dispatch - HandyDART	79,631.51	-
BANNATYNE	CLAYTON D.	Chief Facility Operator (Ravensong and Oceanside)	77,267.38	609.35
BASTARACHE	CEDRIC J.	HandyDART Driver	77,715.56	-
BESSELING	LAWRENCE J.	Operator 3 - FCPC	84,116.60	2,429.76
BLOCK	PETER H.	Serviceperson Driver	80,402.50	-
BOOGAARDS	STEPHEN D.	Planner	75,440.60	1,118.86
CHOI	BYEONG TAEK	Serviceperson Driver	90,473.93	-
CRAMER	KELSEY A.	Parks Planner	76,024.88	3,328.76
DORKEN	HEATHER J.	Utilities Technician 3	80,639.07	1,742.28
EDWARDS	ANDREW C.	Serviceperson Driver	77,873.18	135.00
EISON	ROBERT P.	Chief Operator - FCPC	88,456.39	599.00

ATTACHMENT 1

FEE	STEWART J.	Serviceperson Driver	91,776.61	-
GREEN	GREIG W.	Transit Shop Staff	78,027.23	-
GUIZZETTI	KEVIN L.	Transfer Station Supervisor - Solid Waste	78,474.74	418.67
HALE	BRIAN P.	Utilities Technician 3	80,666.42	1,093.78
HILL	WILLIAM R.	Chief Operator - Equipment and Maintenance	79,395.22	-
HOGeweIDE	KEVIN J.	Serviceperson Driver	79,431.39	-
HOOVER	CRAIG M.	Senior Operator - GNPCC	83,738.65	2,462.68
HORSBURGH	SHARON	Sustainability Coordinator	83,392.19	3,378.62
JAWORSKI	LYNDON A.	Utilities Technician 2	77,392.97	4,491.17
JONES	LESLIE G.	Serviceperson Driver	81,110.64	29.95
KAIN	RANDY V.	Dispatch - HandyDART	77,580.41	-
KALLEN	TONY J.	Operator 3 - GNPCC	82,309.19	710.46
KAROD	SODI	Serviceperson Driver	76,630.86	-
KELLER	GREG B.	Senior Planner	86,426.85	1,052.23
KEMP	GLENN C.	Transit Shop/Charge Hand	75,919.26	256.00
KERMAN	CHRIS S.	Senior Operator - FCPC	85,146.10	730.15
KUZIEK	PETER A.	Serviceperson Driver	90,452.04	-
LIEW	ALEX K.	Serviceperson Driver	81,741.02	-
LOBB	JONATHAN M.	Parks Operations Coordinator	75,019.69	370.00
MACDONALD	RYAN W.	Information Services Coordinator	80,579.47	4,426.69
MACLENNAN	RICHARD H.	Chief Mechanic	81,818.34	315.00
MARKS	L. KRISTEEN	Planner	76,780.29	1,103.86
MATHESON	JANE S.	Accountant	79,690.94	2,295.04
MATTHEWS	JOHN L.	Serviceperson Driver	76,749.98	-
MCCULLOCH	ELAINE R.	Parks Planner	77,751.38	3,913.28
MICHEL	JOAN L.	Parks and Trails Coordinator	75,766.59	686.58
MOWATT	JACK F.	Serviceperson Driver	76,502.75	29.95
NIELSEN	RODNEY O.	Serviceperson Driver	75,121.52	-
NORUM	SHELLEY E.	Wastewater Coordinator	76,516.65	754.39
OMAN	TRAVIS K.	Parks Technician	75,931.75	438.80
PARKS	LARRY J.	Maintenance Operator - GNPCC	75,912.91	710.46
PHILLIPS	SHANE M.	Utilities Technician 2	79,585.49	2,627.45
PISANI	JULIE C.	Drinking Water and Watershed Protection Coordinator	76,357.26	1,274.21
POROLISEANU	FLAVIU A.	Database Systems Coordinator	76,040.13	2,604.92
POWELL	RYAN W.	Laboratory Technician - GNPCC	77,885.61	1,455.07
ROACH	JEREMY	Serviceperson Driver	75,288.10	-
SAKAI	DAVID Y.	Transit Dispatch Assistant	88,646.47	-
SCHAEFER	GERALD L.	Building Inspector Supervisor	83,397.87	500.25
SCHILE	JOY (JAMAI) M.	Senior Planner	82,718.06	3,181.31
SHORTMAN	JIM R.	Serviceperson Driver	83,234.23	-
SIMPSON	COURTNEY D.	Senior Planner	85,877.85	681.15
SINGBEIL	DONALD A.	Transit Bodyman	93,470.53	521.54
SINGBEIL	JEFFREY D.	Operator 2 - GNPCC	82,728.29	1,396.52
SKEELES	GEOFFREY C.	Transit Shop Staff	78,185.84	-
SKWARCZYNSKI	ROBERT L.	Chief Operator - GNPCC	81,794.82	2,954.13
SOPER	KAREN S.	Supervisor - Landfill	78,369.47	673.26
STEARMAN	RANDALL C.	Utilities Technician 2	76,667.49	2,552.73
STEFANIW	TREVOR M.	Transit Dispatch Assistant	85,933.48	-
SUHAN	ZACHARY R.	Operator 3 - GNPCC	80,212.50	2,451.80
VAN OSSENBRUGGEN	CHRISTOPHER J.	Regional Parks Operations Coordinator	84,063.22	603.11
WARNER	DEREK R.	Serviceperson Driver	82,221.09	29.95
WEBSTER	PARIS J.	Operator 2 - GNPCC	75,268.11	1,174.40
WELZ	DAVID A.	Chief Operator - Water Services	92,257.36	1,489.67
WICKMAN	MARTIN D.	Operator 3 - FCPC	77,024.06	1,032.23
YAMASAKI	DALE K.	Transit Dispatch	78,519.83	-
ZMURCHYK	CRAIG J.	Serviceperson Driver	79,267.79	-

Total Individual Earnings Paid over \$75,000**10,015,528.16 175,760.72****Total Summary Earnings Paid under \$75,000****15,742,666.05 179,515.88**

REGIONAL DISTRICT OF NANAIMO
STATEMENT OF SEVERANCE AGREEMENTS

There were two severance agreements under which payments commenced between the Regional District of Nanaimo and its non-unionized employees during fiscal year 2017.

These agreements represent 30 months of compensation based on the value of salary and benefits.

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2017

Supplier	Amount
ACE COURIER SERVICES	40,333
AC TAXI LTD	28,126
ACKLANDS-GRAINGER INC	43,456
ACME SUPPLIES LTD	27,768
AECOM CANADA LIMITED	922,333
ANDREW SHERET LTD	30,798
AQUATECH WEST	56,896
ARROWSMITH COMMUNITY RECREATION ASSOCIATION	72,328
BAKER SUPPLY LTD	28,805
BALLISTIC ARTS MEDIA STUDIOS INC	29,148
BC HYDRO	1,406,427
BC TRANSIT	3,828,528
BEAVER ELECTRICAL MACHINERY LTD	189,119
BERK'S INTERTRUCK LTD	121,186
BI PURE WATER (CANADA) INC	28,233
BLACK PRESS GROUP LTD	67,032
BLUE WAVE DEVELOPMENTS LTD	35,438
BOW HORN BAY VOLUNTEER FIRE DEPARTMENT	283,355
CANADA POST CORPORATION	63,794
CAPEWELL DESIGN	33,784
CHEMTRADE CHEMICALS CANADA LTD	293,917
CINTAS	33,625
CITY OF NANAIMO	593,972
CITY OF PARKSVILLE	1,751,977
CLEARTECH INDUSTRIES INC	107,119
CMF CONSTRUCTION LTD	53,575
CMJ EQUIPMENT LTD	30,279
COAST ENVIRONMENTAL LTD	230,757
COASTAL ANIMAL CONTROL SERVICES OF BC LTD	140,515
CO-GEN MECHANICAL SERVICES LTD	355,202
COPCAN CIVIL LTD	276,485
CORIX WATER PRODUCTS LP	80,691
CRANBERRY FIRE PROTECTION DISTRICT	45,050
CULLEN DIESEL POWER LTD	57,662
DASHWOOD VOLUNTEER FIRE DEPARTMENT	445,765
DAVID STALKER EXCAVATING LTD	640,576
DBL DISPOSAL SERVICES LTD	198,609
DEBRO CONTRACTING	31,099
DELL CANADA INC	189,505
DYNAMIC SPECIALTY VEHICLES LTD	64,541
ESRI CANADA LIMITED	58,492
EPCOR WATER (WEST) INC	112,315
ERRINGTON VOLUNTEER FIRE DEPARTMENT	323,064
EXTENSION VOLUNTEER FIRE FIGHTERS ASSOCIATION	31,124
FH BLACK & COMPANY INCORPORATED	25,725
FINNING CANADA	188,342
FOOTPRINTS SECURITY PATROL INC	54,865

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2017

Supplier	Amount
FORTIS BC	142,138
FOUR STAR WATERWORKS LTD	69,372
G & G ROOFING LTD	106,240
G3 CONSULTING LTD	75,614
GABRIOLA ISLAND CHAMBER OF COMMERCE	61,728
GABRIOLA RECREATION SOCIETY	77,394
GARDAWORLD CASH SERVICES CANADA CORPORATION	31,319
GEOADVICE ENGINEERING INC	32,869
GEOWARE INC	28,635
GRAND & TOY	71,483
GREAT WEST EQUIPMENT	155,032
GREATPACIFIC CONSULTING LTD	48,717
GREGG DISTRIBUTORS (BC) LTD	64,877
GROVER COMMUNICATIONS INC	58,454
GUILLEVIN INTERNATIONAL CO	47,942
GW SOLUTIONS INC	31,292
HABITAT SYSTEMS INCORPORATED	52,238
HACH SALES & SERVICE CANADA LTD	46,519
HARMAC PACIFIC	91,529
HARRIS COMPUTER SYSTEMS	131,508
HEROLD ENGINEERING LIMITED	64,057
HORIZON RECRUITMENT INC	27,641
HPS POWER LTD	43,639
HUB FIRE ENGINES & EQUIPMENT LTD	165,384
INDACHEM INC	111,888
INSURANCE CORPORATION OF BC	497,818
ISLAND AGGREGATES LTD	48,995
ISLAND COMMUNICATIONS LTD	27,104
ISLAND TRACTOR & SUPPLY LTD	53,516
ISLAND WESTCOAST DEVELOPMENTS LTD	382,604
JE ANDERSON & ASSOCIATES	46,199
KAL TIRE	131,775
KALICUM DRILLING LTD	27,263
KERR WOOD LEIDAL	72,169
KIVELA CONTRACTING	29,093
KNAPPETT INDUSTRIES (2006) LTD	260,706
KOERS & ASSOCIATES ENGINEERING LTD	241,390
LAIRD WHEATON GM	39,084
LEWKOWICH ENGINEERING ASSOCIATES LTD	61,864
LIQUID CAPITAL EXCHANGE CORP	25,870
MAGNUM DISPOSAL SERVICES	381,006
MARCEL EQUIPMENT LIMITED	538,000
MAXXAM ANALYTICS	58,142
MCELHANNEY CONSULTING SERVICES LTD	84,476
MCNALLY CONSTRUCTION INC	319,430
MICROSOFT CORPORATION	141,473
MID ISLAND CONSUMER SERVICES CO-OP	26,550

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2017

Supplier	Amount
MID ISLAND FENCE PRODUCTS LTD	100,652
MILESTONE EQUIPMENT CONTRACTING INC	203,739
MINISTER OF FINANCE	536,044
MNP	32,038
MONK OFFICE	69,096
MONKEY BUSINESS GYMNASTICS	47,373
MOTION CANADA	97,036
MUNICIPAL INSURANCE ASSOCIATION OF BC	138,947
MUNICIPAL PENSION PLAN	2,039,810
NAC CONSTRUCTORS LTD	8,287,744
NAI COMMERCIAL CENTRAL VANCOUVER ISLAND LTD	383,603
NANAIMO ORGANIC WASTE LTD	1,360,170
NANAIMO TOYOTA	34,554
NEILSON-WELCH CONSULTING INC	41,062
NESSSELBECK RI CINDY	38,333
NOORT INVESTMENTS	80,429
NORTH ISLAND 911 CORP	640,241
ONO TRADING CO CANADA LTD	27,210
OPUS INTERNATIONAL CONSULTANTS (CANADA)	40,217
ORCA HEALTH & SAFETY CONSULTING INC	53,728
PACIFIC BLUE CROSS	1,639,880
PACIFIC NORTHWEST RAPTORS	130,092
PARKLAND REFINING (BC) LTD	429,015
PARKSVILLE CHRYSLER LTD	51,860
PARKSVILLE HEAVY EQUIPMENT	125,831
PETRO-CANADA	103,545
PRICE'S ALARM SYSTEMS LTD	25,572
PRINT THREE	48,554
PURE TECHNOLOGIES	220,500
RC STRATEGIES INC	57,330
RECEIVER GENERAL FOR CANADA	1,307,315
REESOR ROB	28,948
RLC ENTERPRIZE LTD	54,049
ROB MARSHALL VENTURES	56,476
ROBIE'S CONTRACTING LTD	49,261
ROCK STEADY RESTORATIONS LTD	281,809
SAINAS CONSULT INC	33,455
SCHOOL DISTRICT NO 69 (QUALICUM)	55,057
SECURIGUARD SERVICES LIMITED	96,153
SHAW CABLE	32,299
SHAW ELECTRICAL SERVICES LTD	224,189
SIMSON MAXWELL	39,746
SNC-LAVALIN INC	43,771
SOUTHERN RAILWAY OF VANCOUVER ISLAND LTD	105,440
SOUTHWESTERN FLOWTECH & ENVIRONMENTAL LTD	51,319
STANTEC CONSULTING LTD	104,069
STAR WEST PETROLEUM LTD	54,628

**REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2017**

Supplier	Amount
STEWART MCDANNOLD STUART	204,189
STEWART MCDANNOLD STUART - IN TRUST	694,963
STRAIN LANDSCAPES	128,351
SYLVIS ENVIRONMENTAL SERVICES INC	397,240
TELUS COMMUNICATIONS	199,693
TELUS MOBILITY	66,258
TELUS SERVICES INC	79,313
THE COMMUNICATION CONNECTION INC	26,380
THE PUBLIC SECTOR DIGEST INC	29,542
TOMKO SPORTS SYSTEMS INC	25,686
TOWN OF QUALICUM BEACH	278,028
TRANE CANADA	45,612
TREE ISLAND INDUSTRIES LTD	84,730
TRINEX INTERNET SOLUTIONS INC	101,948
UNIVAR CANADA LTD	70,389
UPSTREAM CONSULTING BC	37,103
URBAN SYSTEMS LTD	80,850
VADIM COMPUTER MANAGEMENT GROUP	41,575
VANCOUVER ISLAND UNIVERSITY	70,842
VWR INTERNATIONAL CO	47,542
WACOR HOLDINGS LTD	868,552
WASTE CONNECTIONS OF CANADA INC	2,960,362
WATERHOUSE ENVIRONMENTAL SERVICES CORPORATION	177,261
WATERLINE RESOURCES INC	33,790
WEST BRIDGE CORPORATION	89,300
WESTBURNE WEST	37,081
WESTCOAST INDUSTRIAL VALVES AND PUMPS	42,375
WESTERN FINANCIAL GROUP	76,808
WESTERRA EQUIPMENT LP	99,388
WESTLUND	29,740
WILLIS CANADA INC	242,925
WOODGROVE CHRYSLER	34,381
WORKSAFEBC	620,790
XCG CONSULTANTS LTD	95,182
TOTAL SUPPLIERS PAID OVER \$25,000	46,904,136
TOTAL SUPPLIERS PAID UNDER \$25,000	4,302,702
TOTAL ALL SUPPLIERS PAID	51,206,837

The Regional District prepares its records using generally accepted accounting principles. This will result in differences between amounts recorded as an expense in the financial statements and the amount paid to a vendor in the year. The amounts reported here represent actual cash outlays in 2017 - some of which relate to goods or services received and recorded in 2016.

**REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF COMMUNITY GRANTS AND CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31, 2017**

(these amounts are not included in Total Paid to Suppliers)

ARROWSMITH COMMUNITY RECREATION ASSOCIATION	3,394
ARROWSMITH SEARCH & RESCUE SOCIETY	10,000
BALLENAS SECONDARY SCHOOL	3,500
BARD TO BROADWAY THEATRE SOCIETY	1,660
BOW HORNE BAY COMMUNITY CLUB	2,400
BOWSER ELEMENTARY SCHOOL PAC	1,000
BOWSER SENIOR HOUSING SOCIETY	1,500
CENTRAL VANCOUVER ISLAND JOB OPPORTUNITIES	10,000
CITY OF PARKSVILLE	659,000
COASTAL INVASIVE PLANT SPECIES COMMITTEE	16,500
CORCAN MEADOWOOD RESIDENTS ASSOCIATION	2,650
DISTRICT 69 FAMILY RESOURCE ASSOCIATION	2,700
ECHO PLAYERS THEATRE GROUP	5,000
ERRINGTON CO-OP PRESCHOOL	1,000
ERRINGTON ELEMENTARY SCHOOL	1,000
ERRINGTON WAR MEMORIAL HALL ASSOCIATION	950
GABRIOLA COMMUNITY BUS FOUNDATION	130,200
GABRIOLA ISLAND AGRICULTURAL ASSOCIATION	1,000
GABRIOLA ISLAND COMMUNITY HALL ASSOCIATION	17,365
GABRIOLA ISLAND GOLF CLUB	26,030
GABRIOLA ISLAND RECYCLING ORGANIZATION	31,325
GABRIOLA SENIOR CITIZEN'S ASSOCIATION	10,000
INCLUSION PARKSVILLE SOCIETY	3,000
ISLAND ROOTS MARKET CO-OPERATIVE	25,000
JOHN HOWARD SOCIETY	5,000
LADIES AUXILIARY TO ROYAL CANADIAN LEGION	8,148
LADYSMITH VICTIM SERVICES	1,000
LIGHTHOUSE COMMUNITY CENTRE SOCIETY	25,144
LIGHTHOUSE COUNTRY MARINE RESCUE SOCIETY	5,000
MOUNT ARROWSMITH BIOSPHERE REGION- VIU	3,000
MUDGE ISLAND CITIZENS SOCIETY	3,697
NANAIMO ABORIGINAL CENTRE	10,000
NANAIMO AND AREA LAND TRUST	30,000
NANAIMO MARINE RESCUE SOCIETY	17,500
NANAIMO RCMP VICTIM SERVICES PROGRAM	10,000
NANAIMO SEARCH & RESCUE SOCIETY	5,975
NANOOSE BAY ACTIVITIES AND RECREATION SOCIETY	110,763
NANOOSE FIRST NATION	1,200
OCEANSIDE BUILDING LEARNING TOGETHER SOCIETY	1,709
OCEANSIDE COMMUNITY ARTS COUNCIL	2,435

**REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF COMMUNITY GRANTS AND CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31, 2017**

(these amounts are not included in Total Paid to Suppliers)

OCEANSIDE COMMUNITY SAFETY VOLUNTEERS	65,420
OCEANSIDE ELEMENTARY SCHOOL PAC	20,000
OCEANSIDE HOSPICE SOCIETY	4,832
OCEANSIDE KIDFEST SOCIETY	1,300
OCEANSIDE MINOR SOFTBALL ASSOCIATION	2,500
OCEANSIDE VOLUNTEER ASSOCIATION	200
PARKSVILLE INDOOR SLOW PITCH LEAGUE	1,100
PARKSVILLE LIONS CLUB	1,000
PARKSVILLE OCEANSIDE PICKLEBALL SOCIETY	1,000
QUALICUM BEACH CHAMBER OF COMMERCE	5,000
QUALICUM BEACH COMMUNITY EDUCATION & WELLNESS SOCIETY	1,250
QUALICUM BEACH ELEMENTARY SCHOOL PAC	2,500
QUALICUM FIRST NATION	1,250
QUALICUM WOODS RESIDENTS ASSOCIATION	375
RAVENSONG AQUATIC CLUB	1,000
ROYAL CANADIAN LEGION-BRANCH 211	800
ROYAL CANADIAN LEGION-BRANCH 76	1,600
SCHOOL DISTRICT 69	2,000
SNUNEYMUXW FIRST NATION	301,160
THE GABRIOLA ISLAND HISTORICAL & MUSEUM SOCIETY	12,000
THE PORT THEATRE SOCIETY	71,932
THE WHALERS FOOTBALL SUPPORT SOCIETY	2,000
TOWN OF QUALICUM BEACH	6,500
TULNUXW LELUM BOWSER CULTURAL LEARNING SPACE	4,422
VAN ISLE WALKING SOCCER	1,000
VANCOUVER ISLAND NORTH FILM COMMISSION	5,000
YELLOW POINT DRAMA GROUP	4,800
TOTAL COMMUNITY GRANTS AND CONTRIBUTIONS	\$ 1,728,685