

**2024 – 2028 FINANCIAL PLAN AMENDMENT BYLAW 1902.02**

---

**RECOMMENDATIONS**

1. That “Regional District of Nanaimo Financial Plan 2024 to 2028 Amendment Bylaw No. 1902.02, 2024” be introduced and read three times.
2. That “Regional District of Nanaimo Financial Plan 2024 to 2028 Amendment Bylaw No. 1902.02, 2024” be adopted.

**BACKGROUND**

The Regional District of Nanaimo Financial Plan 2024 to 2028 Amendment Bylaw No. 1902.01, 2024 was adopted on March 12, 2024.

At the March 12, 2024 Board meeting, the following additional Resolution affecting the tax requisition for 2024 to 2028 Financial Plan was adopted:

*That the Board direct staff to bring forward an amendment to the Regional District of Nanaimo Financial Plan 2024 to 2028 Bylaw No. 1902, 2023 to the March 26, 2024, Board meeting to include a \$50,000 Community Grant in 2024 for Arrowsmith Search and Rescue for a direct payment towards Arrowsmith Search and Rescue’s mortgage; and further, that the grant be apportioned by population for the participants of the Northern Community Search and Rescue Contribution Service.*

At the March 12, 2024 Board Meeting, the following Resolutions not affecting the tax requisition for the 2024 to 2028 Financial Plan were adopted:

*That the Board approve \$100,000 of Electoral Area C Community Works Funds be allocated to the Extension School Site Land Improvements project and that the 2024-2028 Financial Plan be amended accordingly.*

*That the Board approve \$300,000 of Electoral Area C Community Works Funds be allocated to the Extension Fire Hall replacement or retrofit project and that the 2024-2028 Financial Plan be amended accordingly.*

Additional information, not affecting tax requisition, became available after the March 12, 2024 Amendment Bylaw in relation to the following grants:

- Extension Volunteer Fire Department \$30,000 approved grant for firefighting equipment from the Union of BC Municipalities, Community Emergency Preparedness Fund for a Volunteer and Composite Fire Departments Equipment and Training Grant,
- Electoral Area F - \$45,000 grant from Ministry of Municipal Affairs towards undertaking a Boundary Study for Area F has been added, and
- Electoral Area G - \$45,000 grant from Ministry of Municipal Affairs towards undertaking a Community Issues Assessment for Area G is reflected in the financial plan by reducing the grant amount 60,000 to \$45,000.

After incorporating the above Resolutions and additional information associated with grants received, staff recommend the adoption of Amendment Bylaw No. 1902.02, 2024 (Attachment 1).

**FINANCIAL IMPLICATIONS**

The addition of the Arrowsmith Search and Rescue contribution of \$50,000 has the following effect on the tax requisition for the Municipalities and Electoral Areas listed below:

Areas	Population	Arrowsmith Search & Rescue	Residential Cost Per \$100,000
City of Parksville	13,642	\$ 13,554	0.20
Town of Qualicum Beach	9,303	9,243	0.20
Electoral Area E	6,765	6,721	0.10
Electoral Area F	8,216	8,163	0.20
Electoral Area G	8,109	8,056	0.20
Electoral Area H	4,291	4,263	0.20
<b>Total</b>	<b>50,326</b>	<b>\$ 50,000</b>	

The Amended Financial Plan with member summaries will be updated and available by April 12, 2024.

**STRATEGIC PLAN ALIGNMENT**

The Financial Plan provides for the financing required to support achieving the outcomes set out in the Strategic Plan.

**REVIEWED BY:**

- C. Crabtree, General Manager, Corporate Services
- D. Holmes, Chief Administrative Officer

**ATTACHMENTS**

1. Regional District of Nanaimo Financial Plan 2024 to 2028 Amendment Bylaw No. 1902.02