



REGIONAL
DISTRICT
OF NANAIMO

Bylaw No. 1878 – Alberni-Clayoquot Regional District 2024 Permissive Tax Exemption

RECOMMENDATIONS

1. That “Property Tax Exemption (Alberni-Clayoquot Mt. Arrowsmith Regional Park) Bylaw No. 1878, 2023” be introduced and read three times.
2. That “Property Tax Exemption (Alberni-Clayoquot Mt. Arrowsmith Regional Park) Bylaw No. 1878, 2023” be adopted.

BACKGROUND

Where a Regional District is the owner of property outside of its boundaries, it is not automatically exempt from property taxes. The Alberni-Clayoquot Regional District is the owner of the Alberni-Clayoquot Mt. Arrowsmith Regional Park, which is located within Electoral Area C of the Regional District of Nanaimo (see Attachment 2 for map). The Board has adopted bylaws annually since 2004 to provide a permissive tax exemption for this property. Permissive tax exemption bylaws must be adopted annually or, with the assent of the electors, may cover a period not exceeding 10 years. Nanaimo and Alberni-Clayoquot Regional District staff have agreed that it is administratively easier to adopt a permissive tax exemption bylaw annually, and Bylaw 1878 covering the 2024 tax year is presented with this report (see Attachment 1).

FINANCIAL IMPLICATIONS

The 2023 assessed values for the two properties in question (folios 768 002268.420 and 768 002268.416) total \$6,129,000. Had the exemption not been in place for the 2023 taxation year, the properties would have been assessed Regional District taxes of approximately \$5,070. These properties represent the only permissive tax exemption provided by the Regional District of Nanaimo.

STRATEGIC PLAN ALIGNMENT

Adopting the property tax exemption for Alberni-Clayoquot Mt. Arrowsmith Regional Park is consistent with the Regional District of Nanaimo Strategic Plan under Environmental Stewardship.

Environmental Stewardship - Protect and enhance the natural environment, including land, water, and air quality for future generations.

REVIEWED BY:

T. Moore, Chief Financial Officer
D. Holmes, Chief Administrative Officer

ATTACHMENTS:

1. Bylaw No. 1878
2. Map showing ACRD Mt. Arrowsmith Regional Park