

**2023 to 2027**

	2022 Budget	2023 Amended Budget	2024	2025	2026	2027	Total
<b>Operating Revenues</b>		<b>10.0%</b>	16.6%	(9.1%)	5.5%	(29.1%)	
Property taxes	(3,085,082)	<b>(3,393,590)</b>	(3,958,094)	(3,597,595)	(3,795,967)	(2,692,521)	(17,437,767)
	(3,085,082)	<b>(3,393,590)</b>	(3,958,094)	(3,597,595)	(3,795,967)	(2,692,521)	(17,437,767)
Operations	(2,740)	<b>(2,740)</b>	(2,740)	(2,740)	(2,740)	(2,740)	(13,700)
Recreation fees	(130,695)	<b>(186,051)</b>	(186,237)	(186,423)	(186,610)	(186,796)	(932,117)
Recreation facility rentals	(74,190)	<b>(99,015)</b>	(99,114)	(99,213)	(99,312)	(99,412)	(496,066)
Recreation vending sales	(1,000)	<b>(1,000)</b>	(1,001)	(1,002)	(1,003)	(1,004)	(5,010)
Recreation other	(347,000)	<b>(453,647)</b>	(454,101)	(454,555)	(455,009)	(455,464)	(2,272,776)
Miscellaneous	(1,200)	<b>(1,200)</b>	(1,201)	(1,202)	(1,204)	(1,205)	(6,012)
<b>Total Operating Revenues</b>	<b>(3,641,907)</b>	<b>(4,137,243)</b>	<b>(4,702,488)</b>	<b>(4,342,730)</b>	<b>(4,541,845)</b>	<b>(3,439,142)</b>	<b>(21,163,449)</b>
<b>Operating Expenditures</b>							
Administration	216,838	<b>274,441</b>	282,674	291,154	299,889	308,886	1,457,044
Legislative	1,000	<b>1,000</b>	1,000	1,000	1,000	1,000	5,000
Professional fees	188,500	<b>323,500</b>	28,205	29,051	29,923	30,820	441,499
Building ops	272,146	<b>356,351</b>	367,042	378,053	389,394	401,076	1,891,916
Veh & Equip ops	31,026	<b>49,353</b>	35,333	36,393	37,485	38,610	197,174
Operating costs	275,908	<b>199,128</b>	199,250	202,996	208,854	214,888	1,025,116
Program costs	84,975	<b>89,975</b>	92,674	95,454	98,318	101,268	477,689
Wages & benefits	1,768,767	<b>1,931,045</b>	2,152,918	2,206,741	2,261,909	2,318,457	10,871,071
Contributions to reserve funds	1,508,751	<b>1,127,218</b>	1,328,392	1,041,888	1,137,073	24,137	4,658,708
<b>Total Operating Expenditures</b>	<b>4,347,911</b>	<b>4,352,011</b>	<b>4,487,488</b>	<b>4,282,730</b>	<b>4,463,845</b>	<b>3,439,142</b>	<b>21,025,217</b>
<b>Operating (surplus)/deficit</b>	<b>706,004</b>	<b>214,768</b>	<b>(215,000)</b>	<b>(60,000)</b>	<b>(78,000)</b>	<b>0</b>	<b>(138,232)</b>
<b>Capital Asset Expenditures</b>							
Capital expenditures	395,856	<b>145,000</b>	310,000	1,798,000	550,000		2,803,000
Transfer from reserves	(201,650)	<b>(20,000)</b>	(25,000)	(1,738,000)	(472,000)		(2,255,000)
New borrowing			0		0		0
<b>Net Capital Assets funded from Operations</b>	<b>194,206</b>	<b>125,000</b>	<b>285,000</b>	<b>60,000</b>	<b>78,000</b>		<b>548,000</b>
<b>Capital Financing Charges</b>							
New debt (principal & interest)			0	0	0	0	0
<b>Total Capital Financing Charges</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net (surplus)/deficit for the year</b>	<b>900,210</b>	<b>339,768</b>	<b>70,000</b>				<b>409,768</b>
Less: Transfer to appropriated surplus		<b>70,000</b>					70,000
Add: Transfer from appropriated surplus	(395,000)	<b>(245,000)</b>	(70,000)				(315,000)
Add: Prior year (surplus) / deficit	(505,210)	<b>(164,768)</b>					(164,768)
<b>(Surplus) applied to future years</b>							