

**2023 to 2027**

	2022 Budget	2023 Amended Budget	2024	2025	2026	2027	Total
<b>Operating Revenues</b>		<b>10.0%</b>	20.0%	12.0%	11.0%	12.6%	
Property taxes	(3,085,082)	<b>(3,393,590)</b>	(4,072,308)	(4,560,985)	(5,062,693)	(5,701,018)	(22,790,594)
	(3,085,082)	<b>(3,393,590)</b>	(4,072,308)	(4,560,985)	(5,062,693)	(5,701,018)	(22,790,594)
Operations	(2,740)	<b>(2,740)</b>	(2,740)	(2,740)	(2,740)	(2,740)	(13,700)
Recreation fees	(130,695)	<b>(186,051)</b>	(186,237)	(186,423)	(186,610)	(186,796)	(932,117)
Recreation facility rentals	(74,190)	<b>(99,015)</b>	(99,114)	(99,213)	(99,312)	(99,412)	(496,066)
Recreation vending sales	(1,000)	<b>(1,000)</b>	(1,001)	(1,002)	(1,003)	(1,004)	(5,010)
Recreation other	(347,000)	<b>(453,647)</b>	(454,101)	(504,555)	(505,059)	(708,094)	(2,625,456)
Miscellaneous	(1,200)	<b>(1,200)</b>	(1,201)	(1,202)	(1,204)	(1,205)	(6,012)
<b>Total Operating Revenues</b>	<b>(3,641,907)</b>	<b>(4,137,243)</b>	<b>(4,816,702)</b>	<b>(5,356,120)</b>	<b>(5,858,621)</b>	<b>(6,700,269)</b>	<b>(26,868,955)</b>
<b>Operating Expenditures</b>							
Administration	216,838	<b>274,441</b>	361,136	291,154	378,351	308,886	1,613,968
Legislative	1,000	<b>1,000</b>	1,000	1,000	1,000	1,000	5,000
Professional fees	188,500	<b>323,500</b>	28,205	29,051	29,923	30,820	441,499
Building ops	272,146	<b>356,351</b>	367,042	378,053	389,394	401,076	1,891,916
Veh & Equip ops	31,026	<b>49,353</b>	35,333	36,393	37,485	38,610	197,174
Operating costs	275,908	<b>199,128</b>	199,250	202,996	208,854	214,888	1,025,116
Program costs	84,975	<b>89,975</b>	92,674	145,454	149,818	104,313	582,234
Wages & benefits	1,768,767	<b>1,931,045</b>	2,152,918	2,869,291	2,941,023	3,535,035	13,429,312
Contributions to reserve funds	1,508,751	<b>1,127,218</b>	1,328,392	1,041,888	1,137,073	24,137	4,658,708
<b>Total Operating Expenditures</b>	<b>4,347,911</b>	<b>4,352,011</b>	<b>4,565,950</b>	<b>4,995,280</b>	<b>5,272,921</b>	<b>4,658,765</b>	<b>23,844,927</b>
<b>Operating (surplus)/deficit</b>	<b>706,004</b>	<b>214,768</b>	<b>(250,752)</b>	<b>(360,840)</b>	<b>(585,700)</b>	<b>(2,041,504)</b>	<b>(3,024,028)</b>
<b>Capital Asset Expenditures</b>							
Capital expenditures	395,856	<b>230,000</b>	9,923,922	1,798,000	22,235,953		34,187,875
Transfer from reserves	(201,650)	<b>(105,000)</b>	(6,063,758)	(1,738,000)	(1,472,000)		(9,378,758)
New borrowing			(3,575,164)		(20,685,953)		(24,261,117)
<b>Net Capital Assets funded from Operations</b>	<b>194,206</b>	<b>125,000</b>	<b>285,000</b>	<b>60,000</b>	<b>78,000</b>		<b>548,000</b>
<b>Capital Financing Charges</b>							
New debt (principal & interest)			35,752	300,840	507,700	2,041,504	2,885,796
<b>Total Capital Financing Charges</b>			<b>35,752</b>	<b>300,840</b>	<b>507,700</b>	<b>2,041,504</b>	<b>2,885,796</b>
<b>Net (surplus)/deficit for the year</b>	<b>900,210</b>	<b>339,768</b>	<b>70,000</b>				<b>409,768</b>
Less: Transfer to appropriated surplus		<b>70,000</b>					70,000
Add: Transfer from appropriated surplus	(395,000)	<b>(245,000)</b>	(70,000)				(315,000)
Add: Prior year (surplus) / deficit	(505,210)	<b>(164,768)</b>					(164,768)
<b>(Surplus) applied to future years</b>							