

Revised Canadian Auditing Standard (CAS) 315 – Additional Information

Prepared by RDN Management Staff

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- 1) Has the Regional District evaluated controls over risk assessment, oversight, culture, assignment of authority/responsibility?

Risk assessment and oversight is being performed by management staff on an ongoing basis as part of daily job responsibilities and it is also instilled in the organizational culture through various policies and procedures in place. Assignment of authority/responsibility is incorporated in the purchasing policy A2.22.

- 2) Has the Regional District extended the evaluation of controls to the Regional District's information technology system (e.g., changes to manage change or logical access IT general controls, implementation of new IT applications) and were any weaknesses identified?

The RDN has information technology policies and procedures in place regarding use of technology, security, and asset renewal, and has practices in place to ensure that changes in access to financial systems require documented management authorization through a central service desk workflow. Existing IT policies have been provided to the auditors and the Chief Technology Officer advises that these policies are currently under review for consolidation and expansion in 2023.

- 3) Were there any challenges in applying the new requirements?

The application of the new requirements for CAS 315 has resulted in additional information requests from the auditors regarding systems, processes and controls especially additional information regarding IT controls and processes. Management staff had to spend more time and effort as compared to prior years to provide this additional information requested. Management prioritized getting the answers to MNP and ensured that this was done in a timely manner.