

REGIONAL DISTRICT OF NANAIMO

BYLAW NO. 1869

**A BYLAW TO AUTHORIZE AN EXPENDITURE FROM THE
SOUTHERN COMMUNITY SEWER SERVICE AREA
DEVELOPMENT COST CHARGE RESERVE FUND FOR DEPARTURE BAY FORCEMAIN TWINNING PROJECT**

WHEREAS the Southern Community Sewer Service Area Development Cost Charge Reserve Fund was established under Bylaw No. 1547, 2009;

AND WHEREAS in accordance with Section 566(3) of the *Local Government Act*, the use of development cost charge funds must be authorized by bylaw;

AND WHEREAS the Board has approved the use of development cost charge funds for the purpose of the Departure Bay Forcemain Twinning project and the project is an eligible development cost charge project;

AND WHEREAS the estimated amount to be expended is \$37,281,250;

NOW THEREFORE the Board of the Regional District of Nanaimo, in open meeting assembled, enacts as follows:

1. The sum of Thirty-Seven Million Two Hundred Eighty-One Thousand, Two Hundred Fifty Dollars (\$37,281,250) is hereby appropriated for the purpose of the Departure Bay Forcemain Twinning Project.
2. Should any of the above amount remain unexpended, such unexpended balance shall be returned to the credit of the Reserve Fund.
3. This bylaw may be cited as the "Southern Community Sewer Service Area Development Cost Charge Reserve Fund Expenditure Bylaw No. 1869, 2022".

Introduced and read three times this _____ day of _____, 2022.

Adopted this _____ day of _____, 2022.

CHAIR

CORPORATE OFFICER