

REGIONAL DISTRICT OF NANAIMO

BYLAW NO. 1789.01

**A BYLAW TO AMEND THE AUTHORIZATION TO BORROW
FOR THE DASHWOOD FIRE HALL SERVICE AREA**

WHEREAS the Dashwood Fire Hall Loan Authorization Bylaw No. 1789, 2019 authorized the borrowing of funds for the purpose of the design and construction of a new fire hall for the Dashwood Fire Hall Service Area;

AND WHEREAS the Board wishes to increase the authority to borrow to finance the design and construction of the Dashwood Fire Hall;

AND WHEREAS the estimated additional costs of designing and constructing the Dashwood Fire Hall is the sum of \$2,243,662 resulting in a required borrowing authority of \$6,243,662;

AND WHEREAS the approval of the electors in the participating areas has been obtained by an alternative approval process in accordance with the *Local Government Act*;

AND WHEREAS the approval of the Inspector of Municipalities has been obtained in accordance with the *Local Government Act* and the *Community Charter*;

AND WHEREAS the financing is to be undertaken by the Municipal Finance Authority of British Columbia pursuant to proposed agreements between the Authority and the Regional District;

NOW THEREFORE the Board of the Regional District of Nanaimo in open meeting assembled enacts as follows:

1. Citation

This bylaw may be cited for all purposes as the “Dashwood Fire Hall Loan Authorization Amendment Bylaw No. 1789.01, 2022”.

2. Amendment

“Dashwood Fire Hall Loan Authorization Bylaw No. 1789, 2019” is amended as follows:

(1) By deleting and replacing the third WHEREAS clause with the following:

AND WHEREAS the amount of borrowing required to complete the Works, including expenses incidental thereto, is the sum of Six Million Two Hundred and Forty-Three Thousand Six Hundred and Sixty-Two (\$6,243,662) Dollars;

(2) By deleting and replacing Section 2 (a) with the following:

(a) to borrow upon the credit of the Regional District a sum not exceeding Six Million Two Hundred and Forty-Three Thousand Six Hundred and Sixty-Two (\$6,243,662) Dollars.

Introduced and read three times this 8th day of February, 2022.

Received the approval of the Inspector of Municipalities this April 21, 2022.

Received the approval of the electors under section 345 of the *Local Government Act* this ____ day of _____, _____.

Adopted this ____ day of _____, _____.

CHAIR

CORPORATE OFFICER