



REGIONAL
DISTRICT
OF NANAIMO

2021-2025 Financial Plan Amendment Bylaw

RECOMMENDATIONS

1. That Regional District of Nanaimo Financial Plan 2021 to 2025 Amendment Bylaw No. 1823.01 be introduced and read three times.
2. That Regional District of Nanaimo Financial Plan 2021 to 2025 Amendment Bylaw No. 1823.01 be adopted.

BACKGROUND

The 2021 to 2025 Financial Plan was adopted on February 23, 2021. Since that time motions have been made to amend the financial plan, which is permitted by the *Local Government Act*¹. Additionally, the ERWS budget was approved resulting in a required amendment to the RDN’s budget, and the Dashwood Fire Department has requested a change to the order of replacement of two capital assets. The 2021 to 2025 Financial Plan Amendment Bylaw includes the amending motions anticipated to be approved by the Board.

FINANCIAL IMPLICATIONS

Included in the proposed amended 2021-2025 Financial Plan are the following changes to the tax requisition:

Service	Tax Requisition Change	Participants
D69 Marine Search & Rescue	\$1,000	EA H
D69 Emergency 911	(\$73,972)	Parksville, Qualicum Beach, EA E, F, G, H

The Dashwood Fire Department Society passed a motion at their March 8, 2021 Society meeting to replace Tender 61 in 2021 (instead of 2022/2023) and to move the replacement of Engine 61 to 2022/2023 (instead of 2021/2022). The Tender 61 has deteriorated significantly over the past few months and there are concerns that its replacement cannot be delayed until 2022 as originally planned. Engine 61 is in its 20th year and can be pushed until 2022 and still meet Fire Underwriters Insurance (FUI) grading. The apparatus will need to be replaced no later than 2022. The capital budget expenditures remain the same, with only the projects switching years to accommodate the deterioration of Tender 61.

The ERWS budget was approved at the February Board meeting. The Englishman River Water Service budget has been amended to match the RDN’s portion of the ERWS’s budget.

STRATEGIC PLAN ALIGNMENT

¹ Section 374 (2) of the *Local Government Act*

The Financial Plan provides for the financing required to support achieving the initiatives set out in the Strategic Plan.

REVIEWED BY:

D. Wells, General Manager, Corporate Services

P. Carlyle, Chief Administrative Officer

ATTACHMENT

1. Bylaw 1823.01