

FINANCIAL IMPLICATIONS

Reducing the transfer to reserves in 2020 may require increased borrowing in 2022 for the replacement of Unit #16 which is a 1,050-gallon pumper. Unit #16 is in excellent condition and the Nanoose Fire Department is applying to extend the useful life of the apparatus for another five years with Fire Underwriters Survey. If the apparatus is approved for the extension, it will not require replacement until 2025 at which time reserve contributions will be replenished and no increased borrowing will be required.

STRATEGIC PLAN IMPLICATIONS

Social Wellbeing - Make the Region a safe and vibrant place for all, with a focus on children and families in programs and planning.



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Reviewed by:

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