

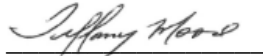
FINANCIAL IMPLICATIONS

The 2020 assessed values for the two properties in question (folios 768 002268.420 and 768 002268.416) total \$2,520,000. Had the exemption not been in place for the 2020 taxation year, the properties would have assessed Regional District taxes of approximately \$2,580. These properties represent the only permissive tax exemption provided by the Regional District of Nanaimo.

STRATEGIC PLAN IMPLICATIONS

Environmental Stewardship - Protect and enhance the natural environment, including land, water, and air quality for future generations.

Adopting the property tax exemption for Alberni-Clayoquot Mt. Arrowsmith Regional Park is consistent with the Regional District of Nanaimo Strategic Plan under Environmental Stewardship.



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July 21, 2020

Reviewed by:

- J. Bradburne, Director of Finance
- D. Wells, General Manager, Corporate Services
- P. Carlyle, Chief Administrative Officer

Attachments:

1. Bylaw No. 1814
2. Map showing ACRD Mt. Arrowsmith Regional Park