Report on the Regional Housing Needs Report

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Introduction

• Process Overview

• Key Findings

• Next Steps
Housing Needs Report (HNR)

- Local governments are required to collect data, analyze trends and present reports every 5 years that describe current and anticipated housing needs in their communities

- HNR is critical to developing a housing strategy or action plan

- Engagement was a key component in development of HNR
Key Findings – Population & Housing

- Ageing demographics with increasing demand for seniors housing
- Projected demand for a range of housing types
- Fluctuating housing rental market
- Overall affordability
Affordability - who’s impacted?

$62,488
2016 median all household income

$553,877
2018 median house sale price

$938
2018 average monthly rent

Average Resale Prices

Source: CMHC, Market Rental Reports, 2009-2018
Housing Needs - what’s missing?

**Now**
- est. 165,000 people (30% seniors)
- 70,690 private housing units
  - 72% homeowners
  - 25% rental
  - 2% subsidized & supported
  - 1% emergency shelter

**2026**
- 179,283 people (33% seniors)
- 77,725 housing units
  - ?% homeowners
  - ?% rental
  - ?% subsidized & supported
  - ?% emergency shelter

www.rdn.bc.ca
Proposed next steps

• **Pending** - Develop policy options to help address identified needs & seek input on options as part of the process to update the RGS

• **Pending** - Proceed with the development of a Regional Housing Strategy as per RDN Strategic Plan, Action 3.2

• **On-going** - identify opportunities to improve linkages between housing and transportation that support complete & compact communities

• **On-going** - identify partnership opportunities to facilitate affordable housing that address community needs over time

**Request that the Board receive the Regional Housing Needs Report and direct it be posted on the Regional District of Nanaimo website.**