

## FOR IMMEDIATE RELEASE

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(Chicago) - The Canadian Award for Financial Reporting has been awarded to **Regional District of Nanaimo**, **British Columbia** by Government Finance Officers Association of the United States and Canada (GFOA) for its annual financial report. The Canadian Award for Financial Reporting Program was established to encourage municipal governments throughout Canada to publish high-quality financial reports and to provide peer recognition and technical guidance for officials preparing these reports. Its attainment represents a significant accomplishment by a government and its management.

A Canadian Award for Financial Reporting Achievement is awarded to the individual(s) or department designated as primarily responsible for preparing the award-winning report. This award has been presented to: the **Finance Department**.

The annual financial report has been judged by impartial Canadian Review Committee members to meet the high standards of the program, including demonstrating a constructive "spirit of full disclosure" designed to clearly communicate the municipality's financial story and to motivate potential users and user groups to read the report.

Government Finance Officers Association (GFOA) advances excellence in government finance by providing best practices, professional development, resources, and practical research for more than 20,500 members and the communities they serve.