

REGIONAL DISTRICT OF NANAIMO

BYLAW NO. 1553.04

**A BYLAW TO AMEND THE REQUISITION LIMIT
IN THE REGIONAL GROWTH MANAGEMENT
SERVICE ESTABLISHMENT BYLAW NO. 1553**

WHEREAS the Board of the Regional District of Nanaimo wishes to amend "Regional Growth Management Service Establishment Bylaw No. 1553, 2008";

AND WHEREAS at least 2/3 of the service participants have consented to the adoption of this bylaw in accordance with the *Local Government Act*;

NOW THEREFORE the Board of the Regional District of Nanaimo, in open meeting assembled, enacts as follows:

1. Citation

This bylaw may be cited as "Regional Growth Management Service Amendment Bylaw No. 1553.04, 2020".

2. Amendment

"Regional Growth Management Service Establishment Bylaw No. 1553, 2008" is amended by deleting Section 6 in its entirety, and replacing it with the following:

"6. Maximum Requisition

The maximum amount that may be requisitioned for the cost of this service shall be the greater of:

- (i) Nine Hundred and Fifty Thousand Dollars (\$950,000); or
- (ii) the amount obtained by multiplying a property value tax rate of \$0.0227 per \$1,000 of net taxable values of land and improvements in the service area."

Introduced and read three times this _____ day of _____, 2020.

Received the approval of the Inspector of Municipalities this _____ day of _____, 2020.

Adopted this _____ day of _____, 2020.

CHAIR

CORPORATE OFFICER